June 2001 Issue II

College Columns News and Views from The American College of Bankruptcy

Publications Report

By Evelyn H. Biery



Please continue to forward to me information on your honors and achievements. your interests outside the practice of law, and humorous stories

▲ Evelyn H. Biery

about the practice of law. Your fellow Fellows would be delighted to hear more about you.

The Publications Committee is continuing the projects it has previously embarked upon. If you would like to serve on one of the subcommittees, please contact me at your convenience.

The College Columns Subcommittee has published bi-annual issues of the College Columns and will continue to do so. Its members include Eric Lam, Harry Dixon, John Kozyak, Hon. Cecelia Morris, Robert Sable and Blaine Schwabe.

The Law Review Articles Subcommittee will continue to review seminar papers and law review articles during the year and forward the most impressive to the College Fellows, as we did with the article on ethics by Jerry Smith and Sally Neely. Its members include Hon. Tom Ambro, Don Bernstein, Dan Cohn, Hon. Burton Lifland, Joel Pelofsky, Isaac Scott and Walt Taggart.

The Memorial Lecture Subcommittee will continue to work with our Scholar-In-Residence, Prof. Alan Resnick, to present an ethics lecture. Its members include John Barrett, Richard Broude, Jan Hayden, Simon Kimmelman and Michael Reed. It is our hope that the lec-

continued on page 9

Chair's Report



By Neal A. Batson Collegiality and contribution are the twin goals of our College. We have sought to promote collegiality among the Fellows through our

annual spring meeting in Washington and our mid-year meeting in conjunction with the fall meeting of the National Conference of Bankruptcy Judges. This year we are also initiating regional, state and city meetings throughout the country. I hope that you will become a part of this effort. Fellows in the southeast held a weekend meeting in February at Miami's South Beach with an interesting educational program on 203 North LaSalle and time for socializing at a reception and dinner. On the other hand, Fellows in the First Circuit gathered for dinner and fellowship in Boston in early March. Other such meetings are now being organized around the country. If you are interested in organizing or participating in one of these programs, please contact Evelyn Biery, Vice-President and Chair of the Meetings and Events Committee. In addition to our meetings, the College is launching an extranet that will provide our members with an opportunity to obtain and exchange information and interact with each other as part of what Ron Martin, Vice President and Chair of the Communications Committee, has referred to as a "private university" for bankruptcy. I hope you will become an active participant in this program.

In his induction address at our spring continued on page 4

Officers and Directors: R. Neal Batson Chair Hon. Ralph R. Mabey President Evelyn H. Biery Vice-President Bonald M. Martin

Vice-President Paul M. Singer Vice-President **Richard S. Toder** Vice-President Prof. Grant Newton Treasurer Daniel M. Glosband Secretary John A. Barrett Chair, Board of Regents John A Barrett Donald S. Bernstein Susan M. Freeman Leonard H. Gilbert David G. Heiman Stuart E. Hertzberg Stuart Hirshfield Louis W. Levit Joel B. Piassick Hon Mary Davies Scott Jerome Shulkin Gerald K. Smith Hon. Roger M. Whelan

Board of Regents:

Joel B. Zweibel

Philip J. Hendel **1st Circuit** Alan B. Miller 2nd Circuit Michael L. Temin 3rd Circuit Bonnie Kay Donahue 4th Circuit Joel P. Kay 5th Circuit I. William Cohen **6th Circuit** Gerald F. Munitz 7th Circuit Hon. Nancy C. Dreher 8th Circuit **Richard T. Peters** 9th Circuit Edward J. Nazar **10th Circuit** Robert B. Rubin 11th Circuit Hon. Barbara J. Houser At Large Prof. Jeffrey W. Morris At Large Sally S. Neely At Large William J. Perlstein At Large Vernon O. Teofan At Large Scholar-in -Residence: Prof. Alan N. Resnick William J. Perlstein **Executive Director:** Suzanne Bingham

American College of Bankruptcy 11350 Random Hills Rd., Suite 800 Fairfax, VA 22030-6044 (703) 934-6154 Fax: (703) 802-0207 www.amercol.org

Nomination Procedures for Thirteenth Class

By John A. Barrett



In mid-April of 2001 John A Barrett

2001, John A. Barrett, Chair of the Board of Regents, wrote to each Fellow requesting that nominations, together with biographical information

and other supporting data, be forwarded to each Circuit Admissions Council by June 15, 2001. Fellows are reminded that the nominations should be complete and that substantial due diligence is required in order to make it likely that a candidate will receive an invitation; incomplete and insubstantial nominations are less likely to receive favorable consideration. It is imperative that nominees not be contacted. All names of nominees must be kept confidential! We want to avoid any potential embarrassment on the part of someone who may be considered but not extended an invitation.

Nominations for Judges should be forwarded to Leonard E. Gilbert (Chair, Judicial Nominating Committee), and nominations for Foreign Fellows should be forwarded to Daniel M. Glosband (Chair, Foreign Fellows Nominating Committee). Thereafter, each Circuit Admissions Council will review nominations received for that Circuit (other than Judges and Foreign Fellows) and begin the process of making recommendations to the Board of Regents.

Each Fellow within a Circuit will receive the names of the proposed Fellows in that Circuit (other than Judges and Foreign Fellows) and be asked to comment on each proposed Fellow. Final Circuit Admissions Council recommendations and recommendations of the Judicial Nominating Committee and Foreign Fellows Nominating Committee will be forwarded to the Board of Regents, which will meet on Wednesday, October 17, 2001, in Orlando, Florida, in conjunction with the meeting of the National Conference of Bankruptcy Judges. Invitations to new Fellows for the Class of 2002 will be sent out in mid-November of 2001. 🐨

Nomination Procedures for Judicial Fellows

By Leonard H. Gilbert



The Judicial Nominating Committee encourages members of the College to submit nominations. We particularly need

▲ Lenoard H. Gilbert nominations from locations which are not well represented in the College. We hope that the membership will make an extra effort this year to seek out qualified candidates from those areas.

The Committee also wishes to call attention to applications which were submitted last year but which were not acted upon. Remember, the proposers need to update and supplement those applications to bring them current. If you wish to have the application considered again, please advise the Committee.

Without a complete application setting forth the accomplishments of the candidate in great detail, as is necessary with all membership applications to the College, it is difficult for the Committee to act upon a candidate. This, in turn, leads to disappointment by those who are proposing the candidate. This disappointment can be avoided if those preparing the application follow the bylaws and gather the information necessary to make a complete application. Even though the candidate cannot be informed that he or she is under consideration, there are a number of ways to obtain the information. This includes the biographical information submitted to CLE programs, listings in the directories of various professional organizations, and electronic searches with respect to their writings, to name a few of the possible sources.

Good solid letters of recommendation are always helpful, particularly when they describe the candidate's professional participation based on facts. Simply saying "Judge ______ would make a wonderful member" is really not enough! Finally, we do respect the deadline set by the Chair of the Board of Regents and ask that you have the completed application to the Judicial Nominating Committee before that date.

Once we have all the applications, the Committee will undertake to make personal contacts in the area, review the submittals and make such other investigations as may be appropriate.

We thank all the members for their support of the nomination process.

Page 2

Nomination Procedures for Foreign Fellows



By Daniel M. Glosband

Since its inception in 1997, the Foreign Fellows Program has grown to include a total of 20 Fellows. Now that the program

▲ Daniel M. Glosband has reached a critical mass, Neil Batson, the Chairman of the College, has designated an ad hoc committee comprised of Dan Glosband, Richard Broude, Bruce Leonard and John Barrett to consider how to better integrate the Foreign Fellows into the work of the College. In addition, Alan Resnick, the College's Scholar in Residence, has been requested to institute a "Reports from Foreign Fellows" segment for the College Extranet, with the first repprts due for posting on June 15, 2001. These reports are designed to provide updates to the Fellows on recent developments in insolvency law and practice in the home countries of the Foreign Fellows.

The College continues to identify and nominate outstanding members of the international insolvency community to augment its ranks. The four new Foreign Fellows selected for the Class of 2001 are no exception. Of the four, Gerold Hermann is the first Honorary Foreign Fellow. Dr. Herrmann is not an insolvency practitioner but is the recently retired Secretary of the United Nations Commission on International Trade Law ("UNCITRAL"). Under his tutelage, UNCITRAL took up the supposedly impossible task of developing a model law to deal with cross-border insolvency issues. Beginning in 1995 with a series of colloquia, followed in 1996 and 1997 by several two-week sessions of a working group and two Commission meetings, the UNCI-TRAL Model Law on Cross-Border Insolvency was approved in 1997 by UNCITRAL and the U.N. General Assembly. Gerold became an insolvency expert by osmosis and by his tireless efforts in supervising the adoption of the Model Law and educating practitioners and governmental officials of its value. 👕

Joining Dr. Hermann is Ole Borch, a partner in Dragsted Schluter Aros in Copenhagen. Ole holds a Master of Laws degree from the University of Copenhagenand has served as Chairman of the Danish Association for Insolvency Law, Chairman of the Association of State Appointed Trustees and as Co-Chairman of Committee J (Creditors Rights and Insolvency) of the International Bar Association, stepping down in 2000 after a three-year term. His practice experience includes advising debtor entities and acting as trustee in liquidation, supervisor in reorganization and counsel to creditors committees. In addition to his insolvency expertise, Ole is both an expert in sports law and Chairman of Denmark's largest profootball fessional (soccer) club. Brondby I F.

Laurence Pereira becomes our second Fellow from South Africa, joining Mr. Justice Ralph Zulman of the Supreme Court of Appeal of South Africa. Laurence is in private practice with the Johannesburg firm of Vorster Pereira Inc. He has been a Council member and Chairman of the Association of Insolvency Practitioners of Southern Africa, a member of the governing council of INSOL International and of the editorial board of the INSOL World publication. Official appointments include current service in the insolvency section of the South African Law Commission, to which he was appointed by the Minister of Justice and as a member of the working committee established by the Master of the High Court of Pretoria to deal with matters relating to the administration of insolvent estates. His practice experience includes service as liquidator in some of the country's major cases.

The final member of the 2001 class expands our burgeoning Canadian contingent to the West Coast and particularly Vancouver. Michael A. Fitch is the managing partner in Russell & DuMoulin and holds undergraduate and law degrees from the University of British Columbia. In practice, he has represented debtors, liquidators, trustees, monitors and major creditors in major liquidation and restructuring matters. Michael is a director of the Insolvency Institute of Canada and the author of numerous articles on insolvency topics. T

Educational Program Spring 2001



Resnick More than 150 Fellows attended the Educational Program at the Annual Meeting of the College on Saturday, March 31,

By Prof. Alan N.

▲ Alan N. Resnick 2001, at the Mayflower Hotel in Washington, D.C. Eight exceptional speakers, divided into three panels, presented their views on important and timely issues of interest to bankruptcy and insolvency professionals. The program was as stimulating and informative as our outstanding programs in the past. The Fellows in attendance received a program book that included articles, outlines, and other materials relating to the matters discussed.

The program began with a spirited discussion of a controversial subject, The Treatment of Insiders in Chapter 11: Releases, Injunctions, and Indemnity Provisions. The panel included James L. Garrity of Sherman & Sterling, formerly a Bankruptcy Judge of the Southern District of New York, Michael L. Temin of Wolf, Block, Schorr and Solis-Cohen LLP. Philadelphia, and Marc Abrams of Willkie, Farr & Gallagher, New York. The panelists focused on the propriety of chapter 11 plan provisions that release officers, directors, affiliates and other insiders from claims of creditors and other third parties. The Fellows also were informed of amendments to the Federal Rules of Bankruptcy Procedure expected to become effective on December 1, 2001, that will require enhanced disclosure and notice regarding plan injunctions.

The second panel was on *The Impact* of Revised Article 9 of the UCC on Bankruptcy Cases, and featured two outstanding professors who have extensive knowledge and experience regarding both the Uniform Commercial Code and bankruptcy. The panel discussion began with a summary of the important features of Revised Article 9 delivered by Prof. G. Ray Warner of the University of Missouri-Kansas City, who is currently a visiting professor in the St. John's LL.M. Bankruptcy Program. Prof. Charles W. Mooney, Jr., of the University of Pennsylvania, who

continued on page 5

Selection of Twelfth Class



▲ Merrill R. Francis

Howard L.Adelman Adelman, Gettlemen, Merens, Berish & Carter Chicago, Illinois

Bruce Bennett Hennigan, Bennett & Dorman Los Angeles, California

Ole Borch Bech-Bruun Dragsted Copenhagen, Denmark

Robert A. Byrd Byrd & Wiser Biloxi, Mississippi

Rudy J. Cerone McGlinchey Stafford New Orleans, Louisiana

Timothy R. Coleman The Blackstone Group, L.P. New York, New York

Roberta A. Colton Trenam, Kemker, Scharf, Barkin, Frye, O'Neill & Mullis, P.A. Tampa, Florida

Michael A. Fitch Fasken Martineau DuMoulin LLP Vancouver, British Columbia, Canada

Samuel J. Gerdano American Bankruptcy Institute

Alexandria, Virginia Hon. Robert F. Hershner, Jr. United States Bankruptcy

Court Macon, Georgia

Prof. Kathryn R. Heidt University of Pittsburgh Law School Pittsburgh, Pennsylvania

Gerold Herrmann UNCITRAL Vienna, Austria

By Merrill R. Francis On November 7,

2000, invitations were extended to 36 prospective Fellows, including 4 Foreign Fellows, 4 Judges, and 28 who are United States attor-

> Mary Jo Heston Lane Powell Spears Lubersky LLP Seattle, Washington Reginald W. Jackson Vorys Sater Seymour and Pease LLP Columbus, Ohio Annette W. Jarvis LeBoeuf, Lamb, Greene & MacRae L.L.P. Salt Lake City, Utah Martha E.M. Kopacz PricewaterhouseCoopers LLP Boston, Massachusetts Hon. Robert J. Kressel United States Bankruptcy Court Minneapolis, Minnesota Eric W. Lam Moyer & Bergman P.L.C. Cedar Rapids, Iowa James L. Lopes Howard, Rice, Nemerovski, Canady, Falk & Rabkin San Francisco, California Prof. Bruce A. Markell William S. Boyd School of Law, University of Nevada, Las Vegas Las Vegas, Nevada Michael A. McConnell Winstead, Sechrest & Minick, PC Fort Worth, Texas

Deryck A. Palmer Weil, Gotshal & Manges New York, New York

Michael J. Pappone Goodwin Procter LLP Boston, Massachusetts

Laurence F. Pereira Vorster Pereira Incorporated Sandton, Republic of South Africa

neys, accountants, profession, and other professionals. Merrill R. Francis, Chair of the Board of Regents, forwarded invitations to the invitees who are United States Judges and professionals, and Daniel Glosband forwarded invitations to the invitees who are Foreign Fellows. The following accepted the invitation:

> Ross C. Reeves Willcox & Savage, P.C. Norfolk, Virginia Michael J. Reilly Bingham Dana LLP Hartford, Connecticut Shelley D. Rucker Miller & Martin LLP Chattanooga, Tennessee

Jeffrey S. Sabin Schulte Roth & Zabel New York, New York

Thomas J. Salerno Squire Sanders & Dempsey, LLP Phoenix, Arizona

J. Robert Seder Seder & Chandler Worcester, Massachusetts Catherine Steege Jenner & Block Chicago, Illinois

William S. Thomas, Jr. Nixon Peabody LLP Rochester, New York

Hon. Thomas F. Waldron United States Bankruptcy Court Dayton, Ohio

Hon. Eugene R. Wedoff United States Bankruptcy Court

Chicago, Illinois

Howard J. Weg Peitzman, Glassman & Weg LLP Los Angeles, California

Tracey N. Wise Wise, Warnecke & Wise Lexington, Kentucky

Chair's Report

continued from page 1

meeting, Professor Lawrence P. King reminded us once again that it is important for us to "put something back" into our profession and the community. The College has sought to contribute through its sponsorship of various courses at law schools and support of legal assistance programs. That effort continues under the leadership of Vice President Richard S. Toder and Roger M. Whelan who chair our Educational Programs Committee and Vice President Paul M. Singer who chairs the Pro Bono Committee. If you are aware of educational or pro bono opportunities in your community I hope you will assist the College in becoming an active participant in these endeavors. I also urge you individually to find ways to put something back.

The College is a unique organization. It includes those practitioners, academics, judges and public servants who are among the best in our profession. In doing so, it provides a rare opportunity to socialize and learn from the best the insolvency profession has to offer. It also provides a rare opportunity for collective and individual service to our community and the profession. I hope that each of you will take advantage of these opportunities and become an active participant in the College. As Chair, I stand ready to assist you in that effort and I am only a phone call or e-mail away.

Note: Article IV. 1.h of the College Bylaws provides as follows: Unless the Chair of the Board of Regents, the Chair of the College, and the President shall otherwise determine, the elected Fellow must be present in person to be inducted into Fellowship at the time and place designated for such induction within two yeas of election or the election of that Fellow will expire and be voided. Induction of new Fellows shall be at such time and place as the Board of Directors may determine. 👕

Fall 2001 Joint Luncheon with NCBJ



A Hon. Ralph Mabey



By Hon. Ralph Mabey

In October of 2001 the College will sponsor, once again, a general attendance luncheon at the National Conference of Bankruptcy Judges. The featured speaker Captain will be William F. Compton, President and Chief Executive Officer of TWA Airlines LLC. An excellent, his is a pilot that became head of the pilot's union, fought Carl Icahn, was

Compton

put on the board as a result of wage concessions given during the first Chapter 11, was then elected by the board to be the chief operating officer and finally to be CEO. He was deeply involved in all three Chapter 11 cases. He went out and got the American deal and ramrodded it through—with the proviso that American protect almost all of the 20,000 jobs at risk. He knows the numbers and has the charisma to lead, and speak, effectively.

A couple of decades ago, while he was on a three-year furlough from TWA, he flew for a third-world, stateowned airline. When the airline failed to pay his crew's wages, he flew the plane to London, disabled it, checked everybody into a nice hotel, and waited until the government came looking for their plane with a suitcase of money to pay the crew's back wages.

From the beginning of his professional flying days in 1966 as a flight instructor with a small fixed-based operator to his current position as president of TWA Airlines LLC, William F. Compton's entire career has been devoted to the business of flying — mostly with TWA.

Capt. Compton began his TWA career in 1968 flying Boeing 707 aircraft. He also has piloted 727, 767, DC-9, MD-80 and L1011 aircraft. In addition to serving as president, Capt. Compton maintains his rating as an MD-80 captain and "flies the line" on a regular basis.

From 1991 through 1995, Capt. Compton was chairman of the TWA

branch of the Air Line Pilots Association and a member of ALPA's Executive Board. In the mid-1990s, he was a member of TWA's Labor/Management Task Force and coordinated a company-wide productivity task force.

Capt. Compton was named to the board of directors of Trans World Airlines, Inc., in November 1993. The Board named him executive vice president - operations in December 1996. In December 1997 he was named president and chief operating officer. He succeeded TWA Chairman Gerry Gitner as chief executive officer on May 25, 1999, and he now serves as President of TWA Airlines, Inc. a wholly owned subsidiary of American Airlines, Inc.

Since Capt. Compton joined the management of the company, TWA has gone from a perennial last-place finisher in the monthly Department of Transportation on-time performance report to a position of industry leadership in operational reliability. TWA consistently ranks at or near the top of the industry in on-time performance and schedule completion reliability. In 1998 and 1999, TWA earned the J.D. Power Award for customer satisfaction. In 2000, TWA finished a close second among all airlines in both the short-haul and long-haul J.D. Power Award ranking. Another hallmark of Capt. Compton's leadership of TWA was a massive aircraft replacement program, which included the largest new aircraft order in the company's history. As a result, TWA's fleet went from being the oldest among the major airlines to one of the newest.

In 2001, Capt. Compton steered Trans World Airlines, Inc., through a bankruptcy filing that included an agreement for American Airlines to acquire substantially all of the assets of TWA in a bankruptcy court auction. The agreement assured that the jobs of 20,000 TWA employees will be protected and continued at American, that TWA's St. Louis hub will remain intact and that service to the cities TWA serves will continue. On April 9, 2001 just three months after announcement of the agreement – the \$4.2 billion transaction was completed. Capt. Compton became the first president of TWA Airlines LLC, a subsidiary of American Airlines established to facilitate the integration of the TWA system into American.

Capt. Compton was educated at Miami-Dade College, graduating in

1967. He has been a guest lecturer at the Stanford University Graduate School of Business/Law School. He serves on numerous advisory panels, including the board of the Boy Scouts of America as well as several St. Louis-based organizations, such as Civic Progress, the Regional Commerce and Growth Association, the St. Louis Variety Club and Webster University.

Educational Program for Fall 2001

By Prof. Alan N. Resnick

The program for the October 17, 2001 educational program of the College, in conjunction with the 2001 meeting of the National Conference of Bankruptcy Judges, is tentatively entitled, "A Dialogue with United States Trustees" and will feature Patricia Staiano, U.S. Trustee for Region 3 (which covers Delaware and the rest of the Third Circuit), and Carolyn Schwartz, U.S. Trustee for Region 2 (which covers New York and the rest of the Second Circuit). Bob Greenfield of Stutman, Treister will be a panelist, and Professor Alan N. Resnick will act as moderator.

Educational Program Spring 2001 *continued from page 3*

served as Co-Reporter of the Permanent Editorial Board's Drafting Committee on Revised Article 9, followed with his analysis of the changes that will occur when Revised Article 9 becomes effective in the majority of states on July 1, 2001. The panel discussion was lively and informative, especially when these two leading academics debated on the impact that the revisions will have on debtors and reorganization cases.

The final presentation was a review and commentary of important recent decisions of interest to bankruptcy professionals. Entitled *Hot Topics*, this segment of the program featured Hon. Susan Pierson Sonderby, Bankruptcy Judge of the Northern District of Illinois, Evan D. Flaschen of Bingham Dana LLP, Hartford, Connecticut, and R. Patrick Vance of Jones, Walker, Waechter, Poitevent, Carrere & Denegre, L.L.P., New Orleans. These excellent speakers gave informative, as well as entertaining, presentations on recent developments in the case law.

Communications Committee Report



By Ronald M. Martin The College

The College Extranet has gone live and is already adding value to Fellows of the College. That website is https://clients.hollandhart.com/amcol.

▲ Ronald M. Martin Get on right now and add it to your "favorites."

You have already received a letter or e-mail on instructions on how easy it is to log in to our secured extranet site. When logging in for your first visit, all you need to do is to put in the separate names and passwords, and the program, if you wish, will remember the passwords so that you never have to remember them or re-type them again.

This extranet is the most powerful tool and the easiest way to seek and to gain information in the College. It will become our base of information, not only for what is happening in the College, but for what is happening with regard to bankruptcy and insolvency around the world.

Some of you may be saying, "There goes Martin again, exaggerating the value and use of technology." Well, let me give you a little tour, and then you can test it yourself. Here goes . . .

Here is the information divided by categories on the Extranet, with an explanation of what lies beyond them.

- 1) *Directory*. By clicking on the Directory it will immediately take you to the internet directory which we have posted to aid potential clients in finding the best bankruptcy lawyers in or out of the United States. You will be able to search by name, or city, or state/country, or class, or circuit. If you can't find the Fellow you're looking for within the College in this way, you just can't find him or her.
- 2)**Documents Posted**. Here you will find what the Fellows of the College believe are the most important, interesting, funny, groundbreaking, and/or helpful documents for the use of everyone in the College. Each Fellow can, on his or her own initiative, do posting.
- 3)*Easy Document Upload*. Tells you exactly how to post documents, articles, cartoons, briefs, memoranda, and the like in very short order so that all 400+ Fellows of the College will

be able to see it instantaneously.

- 4) *Questions and Answers*. John Kozyak and others have already posted questions of the most interesting, sophisticated level. There is also plenty of room for posting gossip and obtaining what may be the most powerful tool of all, over 400 Fellows who can help you with nitty-gritty questions regarding procedure, strategy, legal issues, and experience. You can't buy that kind of input anywhere.
- 5) *Web-Link Favorites*. The web-link favorites are gathered from a good number of Fellows of the College and are broken down into the following sub-categories for your use: Research, Courts, Professional Organizations, News and Miscellaneous, and International.

(a) Research. Here, you can find expected LEXIS, Westlaw, and fee services, but additionally, the free services of Find Law, Cornell and US Judicial Branch resources and others.
(b) Courts. There is a directory of the Bankruptcy Courts, the U.S. Trustee's Office, PACER access and the Delaware homepage, including its free PACER link.

(c) Professional Organizations. You can find every bankruptcy related organization from the Association of Certified Turnaround Professionals, to the National Association of Consumer Bankruptcy Attorneys, to the ABI.

(d) News and Miscellaneous. You can find all of your bankruptcy news with everything from subscription-based to part subscription- based to free information, including the liquidation of assets, surplus assets, and on-line business newspaper links.

(E) International. Finally, in the International arena, you can find everything from the Institute of Chartered Accountants in England and Wales to INSOL International.

If, as you peruse through the extranet, see other important links that we need to add to make the extranet even more valuable, please e-mail them to me at rmartin@hollandhart.com. These links on our extranet can become your base of operations in gaining the highest intelligence you can on what's happening in bankruptcy here and around the world.

6) *Proposed Legislation*. As of the writing of this article, we were stuck in conference committee hell with

Arrangements for the Fall 2001 Meeting

October 16 - 18, 2001

Tuesday, October 16, 2001

7:00 P.M. Board of Directors and Regents Dinner Arnold Palmer's Bay Hill Club and Lodge 9000 Bay Hill Boulevard Orlando, Florida Buses available from the Orlando World Center Marriott Hotel

Wednesday, October 17, 2001

- 8:30 A.M. 12:00 P.M. Board of Directors Meeting
- 10:00 A.M. 12:00 P.M. Board of Regents Meeting
- 12:00 P.M. 2:00 P.M. All Fellows Luncheon
- 2:00 P.M. 4:00 P.M. Board of Regents Meeting continued Orlando World Center Marriott Hotel

Thursday, October 18, 2001

12:45 P.M. NCBJ/College Luncheon Co-sponsored with NCBJ Keynote speaker: Capt. William F. Compton President of TWA Airlines, LLC, a wholly owned subsidiary of American Airlines Title of Speech: "Flying Through Turbulence: TWA's Chapter 33" Crystal Ballroom Orlando World Center Marriott Hotel regard to which version of a bankruptcy reform act will be approved and compromised. Will it be HR-333, S.420, or something in between? And what are the differences anyway in these two versions? Thankfully, our own Fellow, Steven Case of Davis, Polk and Wardwell has done a side by side comparison. That, along with both the House and Senate bills can be found under Proposed Legislation. Later, we will add all bills currently in Congress which affect bankruptcy.

- 7) Rules Proposed. Our own Scholar-in-Residence, Alan Resnick, has been deeply involved in the new proposed rules. Alan reports that the Supreme Court signed the order approving the proposed Amended Rules on Monday, April 23rd. Unless Congress blocks the Amended Rules, they will become effective on December 1, 2001. We will post them on our extranet just as soon as we're able to get our hands on them.
- 8) College Columns. Right now the January 2001 College Columns has been posted and is even easier to read off the extranet. Evelyn Biery looks even prettier than when you get a paper copy by "snail-mail." As this is going out, you will be able to find this very College Columns on the extranet.
- 9) Foreign Fellows Reports. While we have few if any Foreign Fellows reports at the moment, within the next month or so, we will start having reports from all of the countries in which we have Foreign Fellows. They will be commenting on the twists and turns that bankruptcy is taking in each one of their countries. This will help all of us be on top of issues regarding cross-border insolvencies and the thrust of where bankruptcy is going on an international basis.
- 10)Officers and Board of Directors, Board of Regents, Standing Committees and Organizational *Documents* will be a place that you can instantaneously search for any individual with their e-mail address link attached to send them an immediate email of your thoughts or concerns. You will be able to see the responsibilities of the standing committees and eventually reports on how they are progressing and where they are spending their time. Currently, the Bylaws updated through our meeting at the end of March 2001 are immediately available under Organizational Documents.

The Future of Our Extranet. So, you are now saying, "Well I'll bet there isn't one more thing that could be added to that extranet to make my life easier or better than what I have seen right here on the College Extranet!" Well, that just isn't quite true. In the future, we are looking for a much faster, more organized, and FREE way for the Board of Regents to conduct their time-consuming jobs on looking at candidates and getting feedback from within the various Circuits. This naturally would have to be done with a higher degree of security than we have at present and those areas would be walled off to all those who do not have the proper login and passwords for those areas. However, one can imagine the posting of resumes of potential Fellows, reports, feedback, and even "discussions" much like the Questions and Answers area of the extranet so that much of the deliberations could be done on-line. One can further imagine a time when you as a Fellow would get an e-mail letting you know of what new information is on the extranet in the form of documents, minutes, candidates, so that you could review and respond immediately to what is posted.

Well, did I exaggerate? I don't think so. However, our extranet will only continue to work as long as we all get involved and make the contributions that are necessary for ourselves, to ourselves, and for others so that the extranet can unleash its power.

Future of the College **Committee Report**



A Paul M. Singer

cussed the format of the Annual Meeting. The Committees expects to address collegiality and pro bono issues at its next meeting. 🍟

Liaisons Committee Report

Scott



My main focus this last month was the liaison with the NCBJ. I have talked to NCBJ President. Tom Small, who is ▲ Hon. Mary Davies very pleased with the

By Hon. Mary Davies

Scott

choice. I would also

mention that ABI has selected presidential speech writer, Peggy Noonan, to be its luncheon speaker. In addition, the Commercial Law League's breakfast speaker will be Judge Sanders Sauls (former bankruptcy judge., now a state court. judge, who presided over the Florida election debacle). President Neal Batson added the ABA to the list of organizations this committee should liaison with on a regular basis. I have traded phone calls with Ken Lefoldt of the Insolvency Accountants. 🐨

Pro Bono Committee Report



Before leaving the Pro Bono Committee chair position, I was privileged to participate in the evaluation of two major pro bono grants by the College: \$10,000 to The

▲ David T. Sykes Coalition for Consumer Bankruptcy Debtor Education (the "Coalition") and for the development of the pro bono.net/ bankruptcy web site, \$10,000 to the Consumer Bankruptcy Assistance Project ("CBAP").

The Coalition, developed by Professors Susan Block-Lieb of Fordham University School of Law and Karen Gross of New York Law School, in conjunction with Judge Carla Craig of the United States Bankruptcy Court for the Eastern District of New York, is commencing a pilot debtor education program to educate approximately 1,200 consumers who have sought relief under chapters 7 and 13 of the Bankruptcy Code in the Eastern District. The Coalition hopes that its educational program will appeal to sev-

continued on page 9



meeting

the Committee dis-

Acknowledgements

The American College of Bankruptcy would like to acknowledge and thank the following 2001 Patrons and Sponsors without whose help our educational sessions and events would not be possible.

PATRONS

Jay Alix & Associates Jay Alix Bettina M. Whyte Alston & Bird LLP R. Neal Batson Grant T. Stein Blank Rome Comisky & McCauley LLP Leon S. Forman Raymond L. Shapiro Bush Ross Gardner Warren & Rudy, P.A. Jeffrey W. Warren Davis Polk & Wardwell Donald S. Bernstein Stephen H. Case Dewey Ballantine LLP Stuart Hirshfield E&Y Capital Advisors LLC Martin Nachimson Warren W. Petraglia C. Kenneth White Fried, Frank, Harris, Shriver & Jacobson Brad Eric Scheler Prof. Alan N. Resnick Fulbright & Jaworski L.L.P. John A. Barrett Evelyn H. Biery Zack A. Clement Goodwin Procter LLP Daniel M. Glosband Michael J. Pappone Jon D. Schneider Greenberg Traurig, P.A. Mark D. Bloom Keith J. Shapiro Prof. G. Ray Warner Jenner & Block Ron Peterson **Catherine Steege** Jones, Day, Reavis & Pogue Richard M. Cieri David G. Heiman Neil P. Olack Jones, Walker, Waechter, Poitevent, Carrere & Denegre, $L_{L}P$ Elizabeth J. Futrell R. Patrick Vance LeBoeu,f, Lamb, Greene & MacRae L.L.P. Carl A. Eklund Annette Wanlass Jarvis Ralph R. Mabey Steven J. McCardell Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C. Richard E. Mikels Norton Institutes on Bankruptcy Law Hon. William L. Norton, Jr.

PricewaterhouseCoopers LLP Francis G. Conrad Louis C. DeArias Dominic DiNapoli Martha E.M. Kopacz Thomas E. Lumsden M. Freddie Reiss Ropes & Gray William F. McCarthy Charles P. Normandin Schnader Harrison Goldstein & Manello, P.C. Robert Somma Sheinfeld, Maley & Kay, P.C. Sidley Austin Brown & Wood H. Bruce Bernstein Richard W. Havel Sally S. Neely Richard T. Peters J. Ronald Trost Skadden, Arps, Slate, Meagher & Flom LLP D.J. Baker John Wm. Butler, Jr. Richard B. Levin Weil, Gotshal & Manges LLP Martin J. Bienenstock Marcia L. Goldstein Alan B. Miller Harvey R. Miller Deryk A. Palmer Willkie Farr & Gallagher Marc Abrams Myron Trepper Zolfo Cooper, LLC Stephen F. Cooper **SPONSORS** Bradley Arant Rose & White LLP

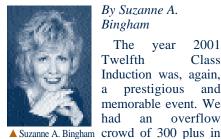
John P. Whittington Buchalter, Nemer, Fields & Younger, P.C. Pamela Kohlman Webster Burr & Forman LLP Robert B. Rubin Campbell & Levine LLC Douglas A. Campbell Stanley E. Levine Carlton Fields Edward I. Cutler Robert A. Soriano Cohn, Kelakos, Khoury, Madoff & Whitesell LLP Daniel C. Cohn Cozen and O'Conner Arthur J. Abramowitz Neal D. Colton Hon. William Lipkin Danning, Gill, Diamond & Kollitz, LLP David A. Gill Duane Morris LLP William S. Katchen David T. Sykes

Frost Brown Todd LLC Edmund J. Adams Gibbons, Del Deo, Dolan, Griffinger & Vecchione Karen A. Giannelli Frank J. Vecchione Goldberg, Kohn, Bell, Black, Rosenbloom & Moritz, Ltd. Gerald F. Munitz Alan P. Solow Goldberg, Stinnett, Meyers & Davis, PC Lawrence Goldberg Gordon, Feinblatt, Rothman, Hoffberger & Hollander, LLC Lawrence D. Coppel Gullett, Sanford, Robinson & Martin, PLLC Lawrence R. Ahern, III Havnes and Boone. LLP Charles A. Beckham, Jr. Robin E. Phelan Heller, Draper, Hayden, Patrick & Horn, L.L.C. Douglas S. Draper Jan M. Hayden Edward M. Heller William H. Patrick, III Heuking Kühn Lüer Wojtek Hans-Jochem Lüer Holland & Hart LLP Ronald M. Martin Holland & Knight LLP Leonard H. Gilbert Samuel J. Zusmann, Jr. Kilpatrick Stockton LLP Alfred S. Lurey Joel B. Piassick Klee, Tuchin, Bogdanoff & Stern LLP Prof. Kenneth N. Klee Klett Rooney Lieber & Schorling William H. Schorling Kozyak Tropin & Throckmorton, P.A. John W. Kozyak Lazard Freres & Co., LLC Barry W. Ridings Lewis and Roca LLP Susan M. Freeman Gerald K. Smith Long Aldridge & Norman LLP Charles E. Campbell Marcus, Santoro, Kozak & Melvin, P.C. Frank L Santoro Mayer Brown & Platt Lawrence K. Snider McGuire Woods LLP Robert G. Sable Milbank, Tweed, Hadley & McCloy LLP Paul S. Aronzon Robert Jay Moore

Morgan, Lewis & Bockius LLP Michael A. Bloom Robert H. Scheibe Richard S. Toder Murphy Sheneman Julian & Rogers Patrick A. Murphy Randy Rogers Bernard Shapiro Margaret Sheneman Navigant Consulting Kenneth J. Malek Nixon Peabody LLP Daniel W. Sklar William S. Thomas, Jr. O'Melveny & Myers LLP Robert J. White Joel B. Zweibel Pepper Hamilton LLP I.William Cohen Stuart E. Hertzberg Michael H. Reed Barbara J. Rom Phillips, Lytle, Hitchcock, Blaine & Huber LLP William J. Brown Piper Marbury Rudnick & Wolfe LLP Richard M. Kremen Reed Smith LLP Francis P. Dicello Paul M. Singer Schulte Roth & Zabel LLP Michael L. Cook Jeffrey S. Sabin Sheppard, Mullin, Richter & Hampton LLP Merrill R. Francis Prentice L. O'Leary Joel R. Ohlgren Stonecipher, Cunningham, Beard & Schmitt, P.C. Philip E. Beard Troutman Sanders LLP Ezra H. Cohen Mary Grace Diehl Wachtell, Lipton, Rosen & Katz Chaim J. Fortgang Harold S. Novikoff Leonard M. Rosen Waller Lansden Dortch & Davis, PLLC Russell H. Hippe, Jr. Womble Carlyle Sandridge & Rice, PLLC Thomas B. Anderson, Jr. Bonnie Kay Donahue William B. Sullivan Please note that this list is in

progress of accepting additional Patrons and Sponsors.

Executive Director's Report



By Suzanne A. **Bingham**

The year 2001 Twelfth Class Induction was, again, prestigious and а memorable event. We had overflow an

attendance, all anxious to hear Prof. Larry King, our keynote speaker, give his inspiring yet light-hearted speech reminding us of our duty and responsibility to helping others. We admire and greatly appreciate his exceptional effort, due in part to his serious illness, to address the College Inductees and guests on March 30, 2001, at the U.S. Supreme Court. And a very special thanks to Hon. Mary Davies Scott, who took extraordinary efforts assisting in Larry's travels to Washington, D.C. so he could give his last wonderful speech. As we all know, we lost Larry to colon cancer the following Sunday, April 1. What a shock to the entire bankruptcy community, friends and family. One of our College Inductees could not have said it better, "It was an honor and a privilege to have Prof. King be the keynote speaker during the induction ceremony. I will always remember him and his profound speech. He was a beacon and a shining light in the bankruptcy community, and he will be sorely missed."

As Neal Batson takes over the helm as chair, and Hon. Ralph Mabey as President, expect new changes in future goals and objectives in the College's mission. There are many exciting new changes in store for College Fellows. As our new leader, Neal Batson has inspired and challenged us to develop new initiatives through committee assignments, the National Bankruptcy Archives, the forthcoming College Extranet and Foreign Fellow initiatives. Neal and the Meetings and Events Committee are visiting reformatting future College Induction Programs as we continue to grow in attendance.

We are fortunate that Matthew Bender & Co., now a part of LEXIS NEXIS Publishing, will be printing the 2001 College Directory during the summer. We owe a special thanks to Matthew Bender for agreeing to publish our directory. Fellows should have received a mailing in May requesting updates for the directory and web site. The deadline was June 8th, now has passed for sending in your updates to headquarters. Our new computer database program is working like a charm as we update Fellows information both in the database and in the biography information database.

Arrangements have been made for the College events and the College/NCBJ Luncheon scheduled for October 17 and 18, 2001, to be held at the Orlando World Center Marriott in Orlando. Florida. The All Fellows Luncheon and Business meeting will be on October 17, 2001, and the College/NCBJ Luncheon will be conducted on October 18, 2001. At the Joint Luncheon the college-sponsored keynote luncheon speaker William F. Compton, a pilot, formerly President, Chief Operating Officer, and Chief Executive Officer of TWA, and currently President of TWA Airlines, a wholly owned subsidiary of American Airlines. A reminder about the Board of Directors and Regents dinner on Tuesday, October 16, to be held at Arnold Palmer's Bay Hill Club and Lodge in Orlando. Buses will be available to take guests to the Club. Thanks to Leonard Gilbert and Evelyn Biery for coordinating the event.

Arrangements have been completed for Induction Ceremony, Educational Program and Dinner scheduled for March 15 and 16, 2002 in Washington, D.C. We have received early approval that the U.S. Supreme Court is available for the College's 2002 Thirteenth Class Induction Ceremony. The Induction Ceremony is such a classy event and beautifully orchestrated by our Leadership. Also, many Fellows commented on how great it is now that we have established our education program at the historic Mayflower Hotel, making it so convenient to attend the early morning Saturday educational program and lunch. 👕

Publications Committee Report

continued from page 1

ture will take place in a resort and will become an annual event sponsored by the Committee, under the auspices of the College.

The Publications Committee welcomes all suggestions for its future work. We intend to serve the College to the best of our ability.

Pro Bono Committee Report continued from page 7

eral categories of debtors who are particularly vulnerable: young people, women, minorities and the elderly. The Coalition is contemplating offering some audience-specific programs to test whether the programs provide added benefits to participants. Following completion and evaluation of the programs, the Coalition will be in a position to propose an educational program for consumer debtors suitable for nationwide implementation. The pilot period for the programs is one year. During the pilot period, consumer debtors will be offered, prior to discharge, a three-hour course taught by trained debtor educators. Students will receive written course materials and, following course completion, will have access to an educational web site maintained by the Coalition to provide resources, answers to commonly asked questions, and a chat room opportunity monitored by their debtor educators. The College's grant was among the early demonstrations of financial support for the Coalition along with a \$41,000 grant from the Educational Endowment Fund of the National Conference of Bankruptcy Judges.

The second grant, to CBAP, is to support the creation and development of a pro bono bankruptcy web site, designed to educate and inform lawyers and other providers of pro bono services to indigent debtors in order to enable the provider individuals and organizations to better serve their clients. CBAP's staff will be furnishing content for the web site, which will provide educational materials, as well as CBAP program information which can be used as a model for other similar organizations. Go to www.probono.net/bankruptcy and come away with some new ideas about pro bono bankruptcy services.

Good luck to my successor and friend, Paul Singer.

Check out the College **Extranet Website at** https://clients.hollanhart.com/amcol. Add it to your Favorites now.

Meetings and Events Committee Report

By Evelyn H. Biery

During the first few months of 2001 the Events and Meetings Committee assisted with two regional meetings and continued making plans for future regional meetings, as well as the October 2001 and March 2002 Meetings. Members of the committee are: Evelyn H. Biery, Chair; Suzanne Bingham, Executive Director of the College; Hon. Ralph Mabey; Prof. Alan N. Resnick; Raymond Shapiro; and Prof. Grant T. Stein.

The first regional meeting was conducted in Miami, Florida, on Saturday, February 3, 2001, at the Miami Beach Loews Hotel, coordinated by Robert B. Rubin and Hon. Russell Hippe. The primary focus audience of the meeting was the Fellows of ten Southern states. The meeting began with a panel discussion on the LaSalle decision, Bank of America National Trust and Savings Association v. 203 North LaSalle Street Partnership, 119 S.Ct. 1411 (1999). The panelists were the attorneys for the principal parties, Richard M. Bendix, Jr., of Schwartz, Cooper, Greenberger & Krauss, counsel for the debtor, and Tom Kiriakos of Mayer, Brown & Platt, counsel for the bank. The moderator was Hon. Eugene Wedoff of the United States Bankruptcy Court for the Northern District of Illinois, the presiding bankruptcy judge in the case. The discussion included developments in the case subsequent to the Supreme Court decision, as well as its implications for other chapter 11 cases. On February 3 the morning program began at 8:00 A.M. with a continental breakfast, and the educational session followed at 8:30 A.M. From 10:30 A.M. to 11:00 A.M. the Fellows conducted a meeting to discuss College business. The event concluded with a cocktail reception held at the Loews Hotel, followed by dinner at Q's Restaurant.

The second regional meeting was a dinner coordinated by Philip Hendel and held at the Harvard Club in Boston on Saturday, March 3, 2001. The primary focus audience of the meeting was the Fellows of the First Circuit.

Attached is a list of future tentatively scheduled regional meetings. It is the goal of the Committee that the cost of each of the meetings will be completely funded by registration fees. By the end of the year the Committee plans to have regional meetings that will include a personal invitation to each Fellow. In addition, all Fellows will be invited to all meetings by email.

With respect to the October 2001meeting of the College in conjunction with the meeting of the National Conference of Bankruptcy Judges, Suzanne Bingham has arranged for meeting rooms at the World Center Marriott in Orlando, Florida. Registration materials will soon be forwarded to the College Fellows.

With the help of Leonard Gilbert, plans are complete for the College Leadership Dinner scheduled for October 16, 2001, in Orlando at Arnold Palmer's Bay Hill Club. The speaker will be former Governor Madison Stark Perry of Florida, returning in full uniform dress from the from the start of the Civil War when Florida seceded from the United States. He will share his knowledge of history from the Native Americans to the start of the Civil War.

The program for the October 17, 2001 educational program of the College, in conjunction with the 2001 meeting of the National Conference of Bankruptcy Judges, is tentatively entitled "A Dialogue with United States Trustees" and will feature Patricia Staiano, U.S. Trustee for Region 3 (which covers Delaware and the remainder of the Third Circuit), and Carolyn Schwartz, U.S. Trustee for Region 2 (which covers New York and the remainder of the Second Circuit). Hon. Barbara J. Houser, United States Bankruptcy Judge for the Northern District of Texas, Dallas Division, will serve as a panelist, along with Bob Greenfield of Stutman, Treister will serve as a panelist, and Prof. Alan N. Resnick will serve as moderator. The program will cover such issues as conflicts of interest, debtor-in-possession financing, retention of financial advisors and turnaround managers affiliated with officers of the company, as well as other issues. Alan Resnick plans to send an email message to all Fellows of the College this Summer asking them for questions they would like to ask or issues they would like to see addressed by the U.S. Trustees. His message will both publicize the event and permit all Fellows to participate in shaping the program.

With the help of Ralph Mabey, plans are complete for the Joint Luncheon Meeting of the American College of Bankruptcy and the National Conference of Bankruptcy Judges to be conducted on October 18, 2001, in Orlando, Florida. The speaker will be Capt. William F. Compton, Pilot, Union Chief, President, COO and CEO of TWA Airlines LLC, a subsidiary of American Airlines. His topic will be "Flying Through Turbulence: TWA's Chapter 33."

With respect to the March 2002 Meeting of the College, Suzanne Bingham has arranged for the Induction Ceremony to be conducted at the U.S. Supreme Court and for hotel rooms and meeting rooms at the Mayflower Hotel in Washington, D.C. Prof. Alan Resnick is working on the educational program, and Suzanne Bingham and Evelyn Biery are searching for evening entertainment to follow the dinner at the Metropolitan Club.

The next issue of the *College Columns* is at the printer. It is anticipated that it will be mailed to all Fellows in advance of June 30, 2001.

American College of Bankruptcy Director Action Without a Meeting December 15, 2000

By Evelyn H. Biery

By written vote without a meeting, the directors established, as a permanent committee of the College, the National Bankruptcy Archives Committee. The initial committee members shall be the following: Chair: Honorable Mary Davies Scott, Members: Honorable Nancy C. Dreher, Leon S. Forman, Honorable Robert F. Hershner, Jr., Ricardo I. Kilpatrick, Professor Lawrence P. King, Professor Jeffrey W. Morris, Honorable Randall J. Newsome, Professor Alan N. Resnick, Myron M. Sheinfeld, and Gerald K. Smith. Copies of the written votes are attached to these Minutes.

/s/ Evelyn H. Biery, Secretary

National Bankruptcy Archives Committee Report

By Hon. Mary Davies Scott

I spent last Monday and Tuesday in Philadelphia inspecting the new room that will house the archives and discussing the compact shelving and ventilation needs. Professor Kelly is in the process of securing bids on both and will be submitting a request for funds. The Committee/College is currently holding funds from the Boston Lawyers (\$35,000), NCBJ (\$1,000) as well a funds in the committee's budget, which should be sufficient to fund the needs to complete this important facility. I also met with Professor Charles Mooney and Dean Michael Fitts. Professor Kelly will be retiring this summer, but, after my meeting with the Dean, I am optimistic that there will be a smooth transition. Professor Mooney will become our immediate liaison until the new Library Director is named. That process, by the way, is in the final stages. Professor Kelly advised that any one of the three being interviewed will be enthusiastic about the NBA. Dean Fitts reiterated the law school's full support. Finally, Leonard Rosen, Executor of Professor Lawrence King's estate, has sent me an email advising that Larry's family is in full agreement that his papers are to go to the NBA. I am in the process of obtaining someone to "value" the collection and should have an update soon. I have also been in contact with Jerry Truitt, Clerk of the Bankruptcy Court in Lexington, Kentucky (and a member of the College) to coordinate my visit to Lexington to inventory, box up and ship the quite substantial archival materials Judge Joe Lee holds. The bankruptcy judges' archival materials, in addition to those in Joe Lee's possession, are currently being inventoried and will also be shipped to the NBA by the end of June.

Leon Forman has written letters to members of the College and the National Bankruptcy Conference soliciting donations of papers to the NBA. Ken Klee raised a confidentiality question. Professor Kelly and I discussed this last week, and she advises that Geoffrey Hazard (ALI) will write an opinion letter which should satisfy Ken's concerns. Thus, Ken's substantial papers while he was a staffer on the hill when the Code was drafted and passed will also be coming to the NBA.

Regional Meetings

As indicated in the report of the Meetings and Events Committee, regional meetings are scheduled during the next few months. In each of the regions one of Fellows has kindly agreed to serve as primary host and contact for the event. You may contact him or her for information concerning the regional meetings, and to offer your assistance. You may also contact Evelyn Biery, Chair of the Meetings and Events Committee, for information on any of the regional meetings.

Region	Date	Location	Contact
Cleveland/Pittsburgh Region	September 2001	Pittsburgh	Doug Campbell
Las Vegas Region	September 6, 2001	Las Vegas	Kaaran Thomas
Phoenix/San Diego Region	September 2001	Phoenix	Gerald Smith
Georgia Region	September 2001	Atlanta	Joel Piassick
Northwest Region	September 2001	Seattle	Jerry Shulkin
Texas Region	November 14, 2001	Austin Texas	Evelyn Biery
Chicago Region	November 2001	Chicago	Gerald Munitz
New York Region	November 2001	New York	Alan Miller
Los Angeles Region	November 2001	Los Angeles	Merrill Francis
Southern Region	February 2002	South Beach	John Kozyak

Kozyak Firm Honored

College Fellow John Kozyak of Kozyak Tropin & Throckmorton in Miami received the Florida Bar's First Annual Diversity Award on June 22, 2001, at the Florida Bar Convention. The award recognizes those who promote diversity and quality of life and provides \$2,500 for the honoree to award to a charity. Kozyak Tropin & Throckmorton has more female than male attorneys, and more than half of its staff was born outside the United States. There are two Cuban-American partners, and the most senior associate is vice president of the local Black Lawyers Association. Said Kozyak, "We have an eighteen-year-old Haitan-American clerk and an eightyyear-old Jewish secretary. Every imaginable culture, race and ethnic group is represented." Last year the firm was recognized by the State Commission on the Status of Women as being the most supportive small business (under fifty employees) in Florida. Kozyak reports that the favorable publicity from these awards has drawn attention from companies that also value diversity.

> Add the College Website at www.amercol.com to your Favorites.

Minutes of Board Meeting Spring 2001

By Evelyn H. Biery

AMERICAN COLLEGE OF BANKRUPTCY BOARD OF DIRECTORS MEETING OCTOBER 18, 2000 APPROVED MARCH 30, 2001

A meeting of the Board of Directors of the College was conducted on Wednesday, October 18, 2000, at the Mayflower Hotel, Washington, D.C. The following were in attendance: Raymond L. Shapiro, R. Neal Batson, Barbara A. Everly, Myron M. Sheinfeld, David T. Sykes, Evelyn H. Bierv, Merrill R. Francis, John A. Barrett, Susan M. Freeman, Leonard H. Gilbert, Daniel M. Glosband, Stuart E. Hertzberg, Louis W. Levit, Hon. Ralph R. Mabey, Ronald M. Martin, Prof. Grant Newton, Joel B. Piassick, Paul M. Singer, Gerald K. Smith, Richard S. Toder, Hon. Roger Whelan, Joel B. Zweibel, Joel P. Kay, William J. Perlstein, Prof. Alan N. Resnick, Leon S. Forman, and Suzanne Bingham.

Hon. Mary Davies Scott, Chair of the National Bankruptcy Archives Committee, reported on the work of the Committee and presented the proposed Guidelines for Donations to the National Bankruptcy Archives, under which the College will serve as the facilitator for submissions. Attached to these minutes is a copy of the Guidelines.

On motion duly made and seconded, the Board approved the Guidelines as submitted.

Judge Scott also reported that Prof. Elizabeth Kelly from the University of Pennsylvania School of Law would attend the All Fellows Luncheon to be held later in the day and provide comments on the project; the Association of New England Insolvency Professionals indicated that it anticipates contributing up to \$50,000 to the project from funds the Association raised for its cocktail reception during the October 2000 meeting of the National Conference of Bankruptcv Judges and LEXIS Matthew Bender will pay \$25,000 of the initial year's salary of the archivist, thereby matching the contribution made by the College to the salary of the archivist.

Joel Kay, Chair of the Bankruptcy History Archives Endowment Committee, reported that the Committee is preparing bylaws for its operations and will present them to the Board of Directors at its March 2001 meeting.

Merrill Francis, Chair of the Board of Regents, reported that the Regents will consider forty candidates for the Twelfth Class of Fellows to be admitted in March of 2001, including four Foreign Fellows, and also four Judges, three accountants, one investment banker, two professors and twenty-six attorneys. He also reported that John Barrett will begin his service as Chair of the Board of Regents in March of 2001.

Dan Glosband, Chair of the Foreign Fellows Committee, reported that four Foreign Fellows will be submitted to the Board of Regents for its consideration, if a proper interpretation of the bylaws concerning Honorary Fellows would include Gerold Herrmann, secretary of the United Nations Commission on International Trade Law and Chief of the International Trade Law Branch, Office of Legal Affairs, United Nations. Otherwise, three Foreign Fellows will be submitted.

On motion duly made and seconded, the Board determined that a proper interpretation of the bylaws concerning Honorary Fellows would include Gerold Herrmann, with the result that it will be appropriate to include Gerold Herrmann as an Honorary Fellow if he is approved by the Board of Regents.

Leonard Gilbert, Chair of the Judicial Fellows Committee, reported that four Judicial Fellows will be submitted to the Board of Regents for its consideration.

Hon. Ralph Mabey, Chair of the Judicial Liaison Committee, reported that 400 persons have made reservations for the luncheon that will be cosponsored by the College and the National Conference of Bankruptcy Judges on October 19, 2000.

On motion duly made and seconded, the Board authorized Ray Shapiro and Neil Batson to begin planning for a luncheon to be cosponsored by the College and the National Conference of Bankruptcy Judges during the October 2001 meeting of the NCBJ, if they determine that the October 2000 luncheon is successful.

Bill Perlstein, Counsel for the College, reminded the Board of the bylaws provisions requiring Fellows to be present in person for induction into the College within two years after their acceptance of the invitation, unless the Chair of the Board of Regents, the Chair of the College and the President of the College otherwise determine.

On motion duly made and seconded, the Board instructed the Executive Director of the College to remind the Fellows who have never appeared at an induction ceremony that they are obligated to be formally inducted and that, if they are unable to attend, they must send a letter to the Chair of the Board of Regents requesting a waiver of the requirement.

On motion duly made and seconded, the minutes of the meeting of March 17, 2000, were approved as corrected.

David Sykes, Chair of the Pro Bono Committee, reported that, despite numerous requests to the Fellows, the Committee has received fewer grant applications than desired. He encouraged the Fellows to contact local pro bono organizations to submit grant applications.

Evelyn Biery, Chair of the Publications Committee, reported that the Committee has continued to publish issues of the *College Columns* twice each year and that plans are progressing smoothly for future issues.

Ron Martin, Chair of the Communications Committee, reported on the Extranet, Intranet and Website programs of the College.

Prof. Alan Resnick, Scholar-in-Residence, reported on the educational program held on March 18, 2000, and provided a preview of the educational program to be presented at the All Fellows Luncheon to be held later in the day.

Suzanne Bingham, Executive Director, reported that 125 College Fellows are scheduled to attend the All Fellows Luncheon to be held later in the day and that plans for the March 30-31, 2001 induction ceremony are progressing smoothly. Senator Paul Wellstone (D-WI) is the scheduled induction speaker.

Jerry Smith, Chair of the Distinguished Service Award Committee, reported that the Committee will be pleased to receive nominations for the award.

The Board then discussed the accounts of Fellows who have failed to pay their dues.

On motion duly made and seconded, the Board authorized Ray Shapiro to forward a letter to the Fellows who have failed to pay their dues for two fiscal years and give them a deadline, after which their membership in the College will be terminated.

Neal Batson reported that Jerry Patchan and Robert Hughes have requested emeritus status.

On motion duly made and seconded, the Board resolved that Jerry Patchan and Robert Hughes be g ranted emeritus status.

Suzanne Bingham reported that the planning for the audit of the books and records of the College is progressing smoothly.

Neal Batson reported that the College has received increased contributions from patrons and sponsors and continues to maintain a one-year operating budget. He then presented the budget for the coming fiscal year.

Dan Glosband reported on the presentation on Boston history by Anthony Sammarco at the College Leadership Dinner on the previous evening.

On motion duly made and seconded, the Board approved a contribution of \$1,000 to the Trustees of the Milton Public Library in Boston in appreciation for the presentation made by Anthony Sammarco.

Hon. Roger Whelan, Chair of the Law School Educational Program Committee, reported that the \$5,000 expenditure allocated for an educational program to be presented by David Epstein may in fact be spent, because means testing may become law.

Suzanne Bingham reported that several of the Foreign Fellows prefer that they be able to pay their dues by credit card, because of the difficulties in translating foreign currencies.

On motion duly made and seconded, the Board resolved that Foreign Fellows will be allowed to pay their dues by credit card.

There being no further business to become before the meeting, the meeting was adjourned.

/s/ Evelyn H. Biery, Secretary



Leadership Changes

By Evelyn H. Biery

New Officers

R. Neal Batson - Chair Alston & Bird L.L.P. Atlanta, Georgia

Hon. Ralph R. Mabey - President LeBoeuf, Lamb, Greene & MacRae, L.L.P. Salt Lake City, Utah

Evelyn H. Biery - Vice President Fulbright & Jaworski L.L.P. San Antonio, Texas

Ronald M. Martin - Vice President Holland & Hart L.L.P. Colorado Springs, Colorado

Paul M. Singer - Vice President Reed Smith Shaw & McClay L.L.P. Pittsburgh, Pennsylvania

Richard S. Toder - Vice President Morgan Lewis & Bockius L.L.P. New York, New York

Prof. Grant W. Newton - Treasurer Pepperdine University Medford, Orgeon

Daniel M. Glosband - Secretary Goodwin, Procter & Hoar Boston Massachusetts

This year our third board chair, Raymond L. Shapiro, stepped down after six years of outstanding service to the College. The event led to a change in the other officers and directors of the College. Our new chair of the board, R. Neal Batson, took office in March of 2001, along with new president Hon. Ralph R. Mabey and new vice presidents Evelyn H. Biery, Ronald M. Martin, Paul M. Singer and Richard S. Toder. Prof. Grant W. Newton will serve as Treasurer, and Daniel M. Glosband will serve as secretary. John A. Barrett is the new chair of the board of regents, and new directors include Stuart Hirshfield, Hon. Mary Davies Scott, Raymond L. Shapiro and David T. Sykes.

In addition,. The Board of Regents has changed, with Alan B. Miller, Bonnie Kay Donahue, I. William Cohen, and Hon. Nancy C. Dreher serving as Regents of the Second, Fourth, Sixth and Eighth circuits, respectively. New regents at large will be Hon. Barbara J. Houser, Prof. Jeffrey W. Morris and Sally S. Neely. The College thanks outgoing officers and regents Bettina M. Whyte, Stuart Hirshfield, Hon. Glen E. Clark and Vernon O. Teofan, who provided invaluable service to the College.

New Directors

Donald S. Bernstein Davis Polk & Wardwell New York, New York

David G. Heiman Jones, Day, Reavis & Pogue Clevand, Ohio

Stuart Hirshfield Dewey Ballantine New York, New York

Hon. Mary Davies Scott United States Bankruptcy Court Eastern and Western Districts of Arkansas Little Rock, Arkansas

New Regents

John A. Barrett Chair, Board of Regents

Alan B. Miller 2nd Circuit Weil, Gotshal & Manges L.L.P. New York, New York

Bonnie Kay Donahue 4th Circuit Womble Carlyle Sandridge & Rice, PLLC Winston-Salem, North Carolina

I. William Cohen 6th Circuit Pepper Hamilton L.L.P. Detroit Michigan

Hon. Nancy C. Dreher 8th Circuit United States Bankruptcy Court Minneapolis, Minnesota

Edward J. Nazar 10th Circuit Redmond & Nazar L.L.P. Wichita, Kansas

Hon. Barbara J. Houser (at large) Northern District of Texas Dallas, Texas

Prof. Jeffrey W. Morris (at large) University of Dayton Dayton, Ohio

About Professor King's Keynote Speech



By Raymond L. Shapiro

In the Fall of each year we begin the process of identifying potential Keynote Speakers for our annual meeting the

▲ Raymond L. Shapiro following March. It is difficult to induce government officials to commit far in advance. Moreover, on Friday evening in Washington, most government officials scurry home for the weekend.

When I consulted with several College officers about likely candidates, Dave Sykes encouraged us to pursue Professor King. Our first request to Larry was turned down. He planned to be in Israel in the Spring to visit with his family, and it would be a physical hardship for him to return to Washington and then circle back to Israel to complete his scheduled visit.

We then pursued Senator Wellstone, who ultimately turned us down. When news through the grapevine suggested that Larry's health would not permit him to travel to Israel, I revisited with him the Keynote Speech opportunity. He confirmed that he was somewhat under siege with his health problems, but said that if we would "take a chance on him," he would prepare an appropriate address. We told him that he was worth the risk.

During the early part of 2001, his health deteriorated. He was at war with a wicked illness. He prepared his speech in such detail that if he could not be present, a substitute could read it. As the critical date approached, we encouraged Larry to feel comfortable that he was not letting us down if he could not attend. He announced that he very much wanted to personally make the presentation. Enter Judge Mary Scott.

Judge Scott flew to New York and accompanied Larry by train to Washington. We arranged for cars in both New York and Washington, and also a hotel room in which he could rest. Judge Scott served as his shepherding angel, and was devoted to helping Larry accomplish his mission. His son, David, also accompanied him to the Supreme Court.

The great professor delivered his speech standing the entire time. While a tall chair was behind the podium, he

In Memory of Prof. Lawrence P. King

By Prof. Alan N. Resnick

The Fellows of the College are gravely saddened by the passing of Prof. Lawrence P. King, an authority on bankruptcy law who taught at the New York University School of Law and died on April 1, 2001, in Manhattan at the age of 72. The College was honored when he served as the keynote speaker for the College induction ceremony conducted on March 30, 2001. A copy of his remarks appears elsewhere in this issue of the *College Columns*.

Lawrence P. King was the Charles Seligson Professor of Law at New York University School of Law, where he taught in the bankruptcy and commercial law areas for more than 40 years, and was Counsel to Wachtell, Lipton, Rosen & Katz in New York City. He served as N.Y.U.'s Associate Dean in the 1970s, and taught as a Visiting Professor at the University of California Berkeley, Temple University, at University of Houston, Hebrew University of Jerusalem, Tel-Aviv University, and Haifa University. Professor King was educated at City College of New York (B.S.S.), New York University School of Law (LL.B.), and University of Michigan (LL.M.)

Professor King was Editor-in-Chief of *Collier on Bankruptcy*, and was the Editor of several other books on bankruptcy. He also wrote numerous articles in law reviews and other professional publications. He was a frequent lecturer at professional seminars and educational programs, including seminars sponsored by the Federal Judicial Center for judges of the U.S. Courts of Appeals, District Courts, and Bankruptcy Courts. For many years he served as the Director of the Annual N.Y.U. Workshop on Bankruptcy and Business Reorganization.

elected not to sit, although from time to time he used it for support. His theme was to give something back to the community. Larry was certainly an expert on that subject. He received a standing ovation when he was introduced, and another standing ovation when his speech concluded. A smile beamed from ear to ear as he raised both hands in triumph in the Great Hall of the

Professor King also served in many advisory positions with U.S. and foreign governmental organizations. He served as Reporter, Associate Reporter, and member of the Advisory Committee on Bankruptcy Rules of the Judicial Conference of the United States, having been appointed to those positions by Chief Justices Earl Warren and Warren Berger. He served as a consultant to the Commission on the Bankruptcy Laws of the United States in 1971-1973, and as an advisor to the Bankruptcy National Review Commission in 1996-1997. He advised the Ministry of Justice of Israel and a committee of the Knesset of Israel, the Commission on Bankruptcy Laws of Sweden, and German legislative committees regarding reorganization laws. Professor King also testified before several committees of the Senate and House of Representatives on bankruptcy legislation. In addition to his bankruptcy-related government advisory work, Professor King served as Mayor (1984-1986) and Acting Village Justice (1988 to present) of the Village of Saltaire, Long Island, New York.

Professor King was a member of the National Bankruptcy Conference, American Law Institute, American Bar Association Business Bankruptcy Committee, and U.S. Supreme Court Historical Society. He won numerous teaching awards, was selected in 1969 as Man of the Year of the Commercial Law League of America, won the Excellence in Education 2000 Award by the National Conference of Bankruptcy Judges, and was honored by the Bankruptcy Lawyers Division of the UJA-Federation.

United States Supreme Court. His personal mission was accomplished. It was a moving experience and a memorable occasion. This was his last public appearance, for he passed away two days later.

He taught so many, so much, for so long, that a piece of Prof. Lawrence P. King will always remain with us.

Comments of Lawrence P. King at the College Induction Ceremony March 30, 2001

I appreciate very

much the honor of being asked to deliver

the keynote address at this induction cere-

mony, which itself is

a very auspicious occasion. It marks

with emphasis the



▲ Lawrence P. King

regard in which each of your peers hold you all and you are entitled to be very proud of this accomplishment. Of course, as a member of the College, I agree with everything I just said.

In considering what the focus of my remarks should be, the first thought was something having to do with the philosophy of the bankruptcy law. But that would be too short of a speech because, after all, that philosophy could be summed up as granting a new financial life to a financially distressed debtor and providing for an equitable distribution of the debtor's nonexempt assets among the debtor's unsecured creditors. At least that was the philosophy until the advent of the 105th. 106th and the current 107th Congresses. It seems that today's philosophy is to damn the poor and struggling in order to pay the rich, who will not get paid anyway. So it is not worth heaping further ridicule on these past Congresses, the members are beyond caring, having pocketed the largess offered them and gone home to count what is in their campaign coffers. So, on to another theme.

Particularly as a member of the College, although not by virtue of that fact alone, we all have responsibilities to our profession and to our community, however that may be defined. Over a number of years of long and hard work, we have achieved a modicum of success and a time comes when some of our efforts should be used to return some good to the communities from which we come. Naturally, as all good sayings go, that is easier to state than to accomplish. Nevertheless, I want to plant some ideas by way of example.

When I was in law school, I decided that my career should encompass three aspects; I wanted to practice law in order to help people with their problems, people being defined to include all legal entities; I wanted to teach law in order to educate others on how to help people through the practice of law as well as to help fashion the law by research and writing; and, thirdly, I wanted to be a judge in order to help make and interpret the law. Those were pretty lofty dreams, perhaps subject even to a charge of naivete. Interestingly, as I reminisce, it seems to me that I did accomplish two of those desires, that is, the actual working at them, whether or not it was of help to others is not for me to say. I have found, however, that within my work in whichever capacity, I have been able to accomplish all of my goals. That has occurred because throughout my career, I was involved in, let's say, extracurricular activities, almost always for no recompense whatsoever.

As I was thinking about this part of my speech, I thought of saying to you that there were two of such activities that highlighted my career in the sense of the personal enjoyment and satisfaction that I got out of them but as I thought of that notion, I concluded that I could say the same thing with regard to everything I have done and such joy and satisfaction was not limited to a mere two or three endeavors. But a brief review of two will serve my purposes tonight.

For about 22 years, in addition to full time teaching, part time practicing as counsel to a firm, and serving as associate dean of the law school. I was first associate reporter, then reporter, and then a member of the Advisory Committee on Bankruptcy Rules of the Judicial Conference of the U.S. This was not totally fim, but overall it was quite an interesting challenge. One incident, that one would think is unrelated to that work, involved a partial shredding of both of my trousers' legs, starting at the lower thigh, and appearing cloth flapping with before а Congressional committee to testify. The reason for the shredding was a mind bending state of frustration in listening and having to accede to suggestions to change the Chapter X Rules being made by members of the Standing Committee on Practice and Procedure, that is, the oversight committee which had noone on it that knew a whit about bankruptcy, and Chapter X in particular. During the discussion, my hands were under the table and basically subconsciously were clutching my pants legs and, at one point of extreme aggravation, they pulled back, tearing the pants.

Another extracurricular activity that took a great deal of time and in looking back I do not quite understand where the time came from was on the legislative front. I first got involved in that through the legislation committee of the National Bankruptcy Conference and the first excursion in drafting legislation for Congress and testifying with respect to it was the 1970 Nondischargeability Amendments which gave the bankruptcy court jurisdiction to determine the effect of a discharge. An interesting aspect of that task was working with the National Association of Referees in Bankruptcy to come up with a joint bill and at each turn, having members of the House subcommittee complain that the draft was not strong enough to prohibit further abuses of the discharge system by consumer credit companies. One of the most interesting days, was when I received a call from Senator Quentin Burdick of North Dakota asking me to come to his office. I was there very quickly, he ushered me into his office, told me to put my feet on the desk, offered me a shot of bourbon (at 9:00 a.m.), and he started talking. He had gotten interested in the bankruptcy jurisdiction of the referee in bankruptcy and wondered out loud whether it made sense to create a commission to study the bankruptcy laws with a view to updating them. I, of course, was in 100% ecstatic agreement and from that moment the 1970 Commission was born; not without some problems, but that is a story for another day.

In the mid-1970s, I was called to the House subcommittee, which was considering amending Chapter IX of the former Act, the municipality chapter, because of the New York City financial crisis. At first, all I was asked was to conduct an afternoon's seminar for the members of the subcommittee and their staffs on the topic of executory contracts under the Bankruptcy Act. This was becoming a big issue in the legislation because of the power of the city's labor unions and their bargaining agreements. But at the conclusion, the chairman of the subcommittee, Congressman Don Edwards, asked me to show up the next morning at the start of the markup of the Chapter IX bill. Now, noone can speak at a markup session except the members and their staff, so I had to

continued on page 16

Comments of Lawrence P. King

continued from page 15

remain silent. At the markup, Congressman Butler, the ranking minority member, had a list of about 50 amendments to the proffered bill which were being read, one by one, by his minority counsel, Ken Klee, and then voted upon. As an amendment was read, Don Edwards looked in my direction and I quickly realized he was seeking a reaction to the amendment from me by way of a nod or shake of the head. And I complied. After a while, Congressman Butler asked for as recess and he came over to me, asking, "Am I seeing right? Are you reacting to my amendments as they are read without even having seen them before?" I replied in the affirmative and he then asked if I would study the remainder of them overnight and meet with him the next morning to offer my reaction. The next day I showed him the lists that I had made of the amendments: in one group I placed the ones I agreed with; in the next group I placed the ones I disagreed with; and in the third group I placed the ones I did not take a position on because I believed them to be purely political which was within his expertise and not mine. At the markup session, Butler offered to Edwards the group one amendments with the statement that they has passed muster with the NYU law school; he did not offer group two, and the discussion was limited to group 3. The mark up continued for several days although it was serially announced that it would conclude at the end of that day's session; that did not happen. In the morning, I would check out of my hotel and in the evening I would check back in.

During the 1970s and 80s I spent a fair amount of time testifying before Congressional committees and subcommittees which was very time consuming and, also, fairly expensive. Congress invites you to work for it but does not offer to pay, even expenses. In addition, I did a fair amount of continuing education work all over the country, on behalf of state and local bar associations and other suppliers of such programs. I considered appearing on these -program to be part of my job as a teacher, whether I received any compensation (which I did not) for the work.

I now think appearing on such programs is more than a teacher's job; I believe that it is incumbent on all of us, practitioners and judges alike to participate in these programs, if we have something to offer. Judges are a bit problematic because of their position and having to decide issues but, with care as to the type of participation, they can share their gathered wisdom with the bar and public generally.

Another area in which lawyers, particularly, can serve beyond their everyday role is through their local bar associations. Active membership should be considered a must; there are many things the local bar can do in a very constructive manner. Very important is its ability to present its views to legislatures regarding bankruptcy and related legislation.

Either through bar association work or on an independent basis, pro bono, work is of utmost importance, particularly in view of the new legislation. The costs to debtors filing for bankruptcy go up and up and up and noone in Washington seems to understand that the poor are being asked to support the system. Help is needed all over the country. Go to your local courts and volunteer to serve. Create formal programs in your district to help the unfortunate. I know there are established programs in some parts of the country; get involved in them. Give something back. That is the rallying cry.

Some have suggested programs to get lawyers and judges into the classrooms around the country. I have not been enamored of that idea. I do not believe you can pick someone out of his or her office or from the bench and say here, teach, even if that individual has volunteered with enthusiasm to do so. Not everyone can be an effective teacher. It takes a good deal more than merely standing in from of a group and talking. Again, that is a separate subject for a talk and I will not belabor it here.

But there is a lot out there that can be done. Legislative work is always timely. Keep in touch with your members of Congress; if you are not known, find someone in your firm, or roster of friends or clients who is. Include Representatives and Senators. If you have a string to the White House, use it and turn it into a rope. Plan in advance. Share your expertise by writing sensible articles. The key word is sensible. Participate in bar association functions; be active, volunteer to do work.

Get involved in pro bono work. You will get a lot of satisfaction in helping people. In whatever form you wish to express yourself, remember, give something back.

Save the Date

Spring 2002 Induction Ceremony

Friday March 15-16, 2002 College Induction Ceremony and Educational Program Washington, D.C.

Friday, March 15, 2002 United States Supreme Court 7:00 P.M. Class 13 Induction Ceremony

Saturday, March 16, 2002 Educational Program and Luncheon

Mayflower Hotel 8:00 A.M. - 9:00 A.M. Continental Breakfast

9:00 A.M. - 1:00 P.M. Educational Program

1:00 P.M. - 2:30 P.M. All Fellows Luncheon

3:00 p.m. - 6:00 p.m. (Tentative) Holocaust Tour

Metropolitan Club 7:00 P.M. - 8:00 P.M. Reception

8:00 P.M. - 11:00 P.M. Dinner and Entertainment



College Committees

April 4, 2001 Standing Committees

1 Communications

(combines former Publications, Directory and On-Line Committees) Ronald M. Martin, Chair Evelyn H. Biery Suzanne Bingham Richard G. Heltzel John W. Kozyak Hon. Cecilia G. Morris Joel B. Piassick Prof. Alan N. Resnick Henry J. Sommer *To oversee publication/maintenance, revision, etc. of the:* • Columns

- Directory
- E-mail/List Serv
- Website
- Extranet
- Matthew Bender/Collier/LEXIS & West Publishing relationships
- College databases <u>and</u> to innovate as to more efficient and economical methods of effectively communicating with members of the College on a regular basis

2 Distinguished Service Award

Raymond L. Shapiro, Chair Leon S. Forman David G. Heiman Myron M. Sheinfeld Gerald K. Smith Joel B. Zweibel To recommend to the Board of Directors the annual recipient of the Distinguished Service Award

3 Educational Programs

Hon. Roger M. Whelan,Co-Chair Richard S. Toder, Co-Chair Lawrence R. Ahern, III David G. Epstein Susan M. Freeman Jonathan M. Landers Richard B. Levin Sally S. Neely Prof. Alan N. Resnick To identify professorships and other educational programs for College sponsorship and to rethink the role of the College in this area in light of the Future of the College Report

4 Endowment

Joel P. Kay, Chair Raymond L. Shapiro Leonard H. Gilbert Stuart Hirshfield Prof. Grant W. Newton Joel B. Piassick Hon. Mary Davies Scott *To establish and oversee a permanent endowment for the College*

5 Executive Committee

Neal Batson, Chair John A. Barrett Hon. Ralph R. Mabey Grant W. Newton Raymond L. Shapiro

Established by Art. VI, Sec. 10 of the By-Laws with duties set forth therein

6 Finance

(new committee) Prof. Grant W. Newton, Chair Shari Bedker Suzanne Bingham Hon. Ralph R. Mabey Joel B. Piassick

- Prepare Annual Budget and Monitor Monthly Review Monthly Financial
- Statements

 Arrange for Annual Audit and
- Engagement LetterAnnual Patrons & Sponsors
- Solicitations
- Billing/Collection of Annual Dues
- Billing/Collection of Induction Fees
- Follow-up on Delinquent Dues, Induction Fees and
- Patron/Sponsor Contributions Maintain Bank Accounts/Current
- Signature Cards
- Review and monitor investments
 Review D&O and Other Insurance Annually
- File Tax Returns Annually
- File for Business Licenses Annually
- Submit Annual Report to State of Virginia
- Prepare College Census Report by March 1 of each year

7 Foreign Fellows Nominating

Richard F. Broude Evan D. Flaschen E. Bruce Leonard Dr. Hans-Jochem L(er Prof. Grant W. Newton Michael Steiner Prof. Jay L. Westbrook Established by Art. IV, Sec. 3(f) of the By-Laws with duties set forth therein

8 Future of the College

Paul M. Singer, Chair John A. Barrett Donald S. Bernstein Mark D. Bloom David G. Heiman Richard L. Levine Hon. Ralph R. Mabey Richard E. Mikels Prof. Alan N. Resnick Brad Eric Scheler R. Patrick Vance *To conduct long-range planning for the College*

9 History of the College

(new committee) Gerald K. Smith, Chair Leon S. Forman Richard A. Gitlin Stuart E. Hertzberg Louis W. Levit Hon. William L. Norton, Jr. Raymond L. Shapiro Myron M. Sheinfeld Jerome Shulkin To gather, preserve and organize historical materials and develop and publish a history of the College since its inception in 1990

10 Judicial Nominating

Leonard H. Gilbert, Chair James L. Baillie Hon. Leif M. Clark David G. Heiman Prof. Kenneth N. Klee Lillian E. Kraemer Marc A. Levinson Barbara J. Rom David T. Sykes Established by Art. IV, Sec. 3(e) of By-Laws with duties set forth therein

11 Liaisons

(formerly NCBJ Liaison Committee) Hon. Mary Davies Scott, Chair Richardo I. Kilpatrick Hon. Frank W. Koger H. Kenneth Lefoldt, Jr. Hon. Ralph R. Mabey M. O. Sigal, Jr.

- To serve as liaison to the:
- National Conference of Bankruptcy Judges
- National Bankruptcy Conference
- American Bankruptcy Institute
- Commercial Law League
- Association of Insolvency and Restructuring Advisors (AIRA) and other bankruptcy organizations as may be determined by the committee
 Business Bankruptcy
- Business Bankrupicy Subcommittee of the Section of Business Law of the American Bar Association

12 Meetings and Events

(new committee) Evelyn H. Biery, Chair Suzanne Bingham Hon. Ralph R. Mabey Prof. Alan N. Resnick Raymond L. Shapiro Grant T. Stein To make arrangements for and execute:

- Annual Meeting in D.C.
- Midyear Meeting (including
- College and NCBJ Luncheons) • Regional Meetings
- · Meetings in States and Cities
-

13 National Bankruptcy Archives Hon. Mary Davies Scott (Chair)

Hon. Nancy C. Dreher Leon S. Forman Hon. Robert F. Hershner, Jr. Richardo I. Kilpatrick Prof. Jeffrey W. Morris Hon. Randall J. Newsome Prof. Alan N. Resnick Myron M. Sheinfeld Gerald K. Smith To carry out the purposes set forth in the agreement between the College and the University of Pennsylvania Law School

14 Nominating Committee

Neal Batson, Chair John A. Barrett Merrill R. Francis Hon. Ralph R. Mabey Gerald K. Smith David T. Sykes Established by Art. IV, Sec. 8 of the By-Laws with duties set forth therein

15 Pro Bono

Paul M. Singer, Chair David T. Sykes James L. Baillie George B. Cauthen Hon. Nancy C. Dreher Richard A. Gitlin John W. Kozyak Prentice L. O'Leary Jerome Shulkin Wilbur G. Silberman Gerald K. Smith Identify clinical and other programs for College sponsorship

Other Positions/Responsibilities General Counsel William J. Perlstein

william J. Peristein

- To update the Charter and Bylaws
- To monitor and assure maintenance of tax exempt status and compliance with legal requirements
- To work with and advise the Executive Director and the Finance Committee with respect to insurance coverage and the filing of tax returns, business licenses and annual reports to the State of Virginia

Scholar in Residence

Prof. Alan N. Resnick

- Organizing and moderating education programs for the annual and midyear meetings
- Providing information with respect to articles, scholarly papers and other items of interest to the College membership
- Soliciting annual updates on foreign bankruptcy developments from foreign fellows and circulating updates to members
- Assisting in updating of website and extranet
- Preparing report for *College Columns*

Scholar-in-Residence Emeritus Leon S. Forman

To advise the Chairperson, the Board of Directors and the Scholarin-Residence when not playing golf

College Columns



Twelfth Class Inductees, U.S. Supreme Court, March 30, 2001



Prof. Larry King, Induction Keynote Speaker and Raymond Shapiro, Chair



Prof. Larry King addressing over 300 attendees at the 12th Class Induction Ceremony



R. Neal Batson making welcoming remarks during Induction Ceremony



Hon. Mary Davies Scott introducing Prof. King at Induction Ceremony



Merrill R. Francis, Chair Board of Regents, presenting College Induction Certificate to Inductee Catherine Steege



Prof. King with old friends, Evelyn Biery, Hon. Mary Davies Scott and Paula Broude



Prof. King with Leon Forman and Patrick Murphy



speech



Prof. King with long time friends from Matthew Bender Company, George Bearese, Dennis Schneider and Marjorie Grodd



Leon Forman and Prof. King Old friends and shining beacons.



Leon Forman presenting the Distinguish Service Award to Barney Shapiro, unable attend, received by Patrick Murphy



Raymond Shapiro introducing speakers at the College dinner at the Metropolitan Club on Saturday night



Micky Sheinfeld and Prof. King



Luncheon discussion about the new College Extranet Presentation by Ron Martin and John Tredennick



Panelists Michael Temin, Hon. James Garrity, and Marc Abrams



Raymond Shapiro receives a gift from the College as he retires as chair of the College for his collection of Native American art.



Inductees Tom Salerno, Sam Gerdano with Fellow Bob Fishman (center)



Prof. Alan Resnick, College Scholar-in-Residence, introducing panelists for educational program at the Mayflower Hotel



Panelists Evan Flaschen, Hon. Susan Pierson Sonderby, and Patrick Vance

THE MOST COMPREHENSIVE AND AUTHORITATIVE SOURCE OF BANKRUPTCY LAW INFORMATION

Collier on Bankruptcy® 15th Edition Revised

From Matthew Bender

Now part of the LEXIS Publishing[™] Family of products and services For more information (800) 533-1637

