#### **Editor's Report**

By Philip J. Hendel



A Philip J. Hendel

This issue comes at a particularly auspicious time in light of the substantial changes which have iust occurred as the result of the enactment of the Bankruptcy Abuse

Prevention and Consumer Protection Act of 2005. President Bush remarked, when signing the law into effect on April 20, that the Act would "restore integrity to the bankruptcy process" and "make the system fairer for creditors and debtors." Harvey Miller, however, in his keynote speech at our Annual Meeting this past March, opined that the new legislation signaled an about-face in social bankruptcy policy, and a return to the pre-1978 "Era of the Creditor."

Hesitatingly, looking forward, those of us whose daily lives involve the bankruptcy process will be obliged to attempt to interpret the new law as dictated to us by Congress. This will be no easy task. Although consumer provisions such as the "Means Test" threshold in Chapter 7 cases received the most attention of all the provisions in the Act, the legislation promises to change the complexion of business bankruptcy as we know it. Many educators and practioners believe that there are many troublesome and untested provisions.

Even more problematic for bank-

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#### **President's Report**

By David T. Sykes



▲ David T. Sykes

As of this writing. we look back at the terrible tragedy of Hurricane Katrina and forward to relief efforts which will aid those who suffered.

We look forward also to the effective date of most of the Bankruptcy Abuse Prevention and Consumer Protection Act of 2005 (the "Act"), an extensive change to our bankruptcy law. Thanks to College Fellows Hank Hildebrand (Sixth Circuit), Bruce Leonard (Canada), Jeff Sabin (Second Circuit), Mickey Sheinfeld (Fifth Circuit) and to Hon. Keith Lundin (U.S. Bankruptcy Court, Nashville, TN, Leslie Chervokas (Schulte Roth & Zabel, LLP) and Wendy Simkulak (Duane Morris, LLP) who, together with the undersigned, prepared a summary of key provisions of the Act, we will soon have a new resource for our Fellows on the College website (www.amercol.org). The website is also an excellent source for information about the College, its Fellows and its committees. I hope you can spend some time reviewing the information the website provides. Hard work by Suzanne Bingham, our Executive Director and Shari Bedker, our Executive Assistant, keeps the website current. Please visit the website and review your personal information to be sure it is correct and complete.

You will find in other articles in this edition of College Columns information about activities in the various circuits. In the past year, I was privileged and delighted to

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#### **Chair's Report**

By Evelyn H. Biery



▲ Evelyn H. Biery

First I will start my report the way it began before Katrina hit.

Non vero damnum erat sed mutuum, quod scilicet in rationibus existimatur lucrum.

Now that I have your attention, please read on. The translation is imbedded somewhere in this report. It might remind you of the events leading up to Enron and a few other reorganization cases of this century.

Now let me tell you how thrilled I am to see the email exchanges that have flown back and forth between College Fellows, many of whom opened their offices and their homes to other College Fellows during the Katrina crisis.

Some of the information brought tears to my eyes, especially the report from George Cauthen, who went to New Orleans to rescue two elderly relatives and experienced (but, thankfully, survived) the worst of the lack of coordination inherent in the efforts of law enforcement agencies.

Next, I would like to tell you that I am deeply honored to serve as the Chair of the Board of Directors of the College. Our group includes the best and most generous and supportive bankruptcy attorneys, judges, turnaround specialists, bankruptcy trustees, investment bankers, insolvency accountants, law professors, appraisers and government officials in the United States, as well as several from outside the United States. It is a privilege to be included in the leadership of this outstanding organiza-

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#### **Officers and Directors:**

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#### **Pro Bono Committee Activities**

By George B. Cauthen



The College's 2005 Pro Bono Committee consists of 17 members: James L. Baillie, George B. Cauthen, I. William Cohen, The Honorable Joseph Cosetti, Paul M.

Fish, Merrill R. Francis, Professor Karen Gross, Prentice L. O'Leary, The Honorable George C. Paine, III,

Lewis P. Roschkind, Louis S. Rosenbloom, Robert B. Rubin, Paul M. Singer, Henry J. Sommer, David T. Sykes, Richard L. Wasserman and Professor Robert M. Zinman.

In the eight years since the Committee was organized, over \$160,000 in grants have been made by the College and the American College of Bankruptcy Foundation to non-profit groups in 24 states and the District of Columbia.

For 2005, the Committee's pro bono grant budget consists of \$50,000: \$40,000 from the College and \$10,000 from the Foundation. At the current rate of grant application expenditures, it is expected that, as in the last four years, all funds will be allocated this year. Most of this years grants have involved training new attorneys for the new 2005 amendments to the Code.

This month, the Houston, Texas volunteers will offer a special program free of charge to lawyers handling pro bono bankruptcy filings. Joel Kay is an active participant in this program. The Committee has also approved a \$10,000 grant to the National Consumer Law Center to educate lawyers in the new Code. The availability of this program is nationwide in scope. In April of 2004, the ABA Center on Pro Bono posted our Grant Solicitation Letter and also e-mailed it to all pro bono programs, IOLTA programs and law schools that have probono programs. This has resulted in a great deal of interest and an increased number of applications. 👚

#### **Report of ABC Foundation**

By Raymond L. Shapiro



As all of you are aware, the ACB Foundation operates under a Federal tax exemption so that all donations are considered charitable

▲ Raymond L. Shapiro and deductible on an individual donor's income tax return. Our main sources of income are contributions from the College, individual donations from Fellows and donations from law firms and other outside organizations. Total support thus far in 2005 is approximately \$100,000 and we have received over 100 donations.

As we did last year, the Foundation intends to circulate a Memorandum to the College Fellowship in early December soliciting additional donations as part of year end personal review and tax planning.

We have expanded our Board to 15 members, which also gives us excellent diversity and enhanced governance. Our accumulated corpus is approaching \$400,000. We are ably serviced by Armstrong & Associates who continues as our Administrator for the current year.

We allocate funding for educational programs, pro bono activities, the College archives and other appropriate charitable endeavors. Allocations for the current year have already been approved by the Foundation Board. However, we expect considerable activity and requests for additional grants resulting from the new process mandated by the recent Bankruptcy Code amendments.

Our doors are always open to receive contributions. We are hopeful that the number of donors will substantially increase and the Foundation will continue to grow to provide needed funding for worthy causes related to the bankruptcy process. 👚

### **Report from First Circuit**



▲ Rick Mikels

First Circuit Regent Rick Mikels reported that the First Circuit held its annual luncheon meeting in Boston at the law offices of Nixon Peabody on May 23. Twenty two

Fellows from the Circuit were in attendance. The Education Committee is planning another program for presentation in the Spring, 2006. The topic is under consideration. The First Circuit will hold its 6th Annual Dinner Reception and Wine Tasting on Saturday, January 28, 2006, at the Westin Copley Place in Boston. For out-of-town Fellows, we have arranged a special rate at the hotel. Please contact Linda Wyrostek at <code>lwyrostek@minz.com</code>, who can be of assistance with reservations.

#### First Circuit Sponsors Symposium Pondering the Future of Chapter 11

The First Circuit co-hosted a comprehensive bankruptcy symposium with Boston College Law School on April 22 at the law school campus in Newton, Mass. Prof. Douglas G. Baird, Stephen H. Case, Hon. James B. Haines, Jr., Daniel M. Glosband, Prof. Ingrid M. Hillinger, Hon. William C. Hillman, a past Chair of the College, Hon. Ralph R. Mabey, Richard E. Mikels, Harvey R. Miller and Prof. Alan N. Resnick participated in the program. All Fellows of the College were invited to attend, together with bankruptcy practitioners from throughout New England and law school students from several law schools.

There seemed to be a consensus among the participants that many of the provisions of the new Act appears to seriously undermine the philosophy that reorganization is good economic policy, preserving value and employment by limiting the flexibility afforded to debtors in courts by adding costs that favor only certain parties in interest.

The daylong free program included discussion of a plethora of issues facing business debtors, secured parties and other constituencies in a bankruptcy case. B.C. Law School will devote its entire December issue of the Law Review to the extensive materials prepared by the symposium participants. These will be distributed to all Fellows of the College in early January. The program was partially funded as the result of a generous grant from the Education Committee chaired by Sally S. Neely.

# **Eleventh Circuit All Fellow Program**

The Eleventh Circuit will conduct an All Fellows program in Historic Savannah, Georgia on May 5 and 6, 2006. We will be hosted at the offices of Kathy Horne of Inglesby Falligant Horne Courington & Chisholm of Savannah. Details will follow about hotels, times and the educational program. Fellows from all Circuits are invited.

#### **Ninth Circuit Luncheon**

By Marc A. Levinson



▲ Marc A. Levinson

The 37 attendees at the Ninth Circuit l u n c h e o n a t Sheppard Mullins' D C office on March 18, 2005, were unanimous in their conclusion that the event was

an overwhelming success. Highlights included the introduction of our five new Fellows and our Distinguished Law Student, a discussion about the possibility of Congress and the President approving a split of the Ninth Circuit and a presentation by Rich Levin about the ten reasons he hates the new bankruptcy legislation. Our group is anything but shy and retiring and the give and take was extensive, educational and enjoyable.

#### **Mark Your Calendars**

## College Program on November 2, 2005, in San Antonio, Texas.

The College will sponsor an educational program Wednesday, November 2, 2005, at the Marriott Riverwalk Hotel (Salons A-C) entitled "How Will the 2005 Amendments to the Bankruptcy Code Affect Chapter Advice and 11 Practice?" Participants include Steven H. Ancel of Sommer Barnard Attorney, P.C. in Indianapolis, Indiana, Martin J. Bienenstock of Weil Gotshal & Manges, LLP in New York, New York, Zack A. Clement of Fulbright & Jaworski, LLP in Houston, Texas, and Richard T. Peters of Sidley Austin Brown & Wood, LLP in Los Angeles, California. Moderating the program will be the ACB Scholarin-Residence Michael L. Temin.

On Thursday, November 3, 2005, the College and the Conference National Bankruptcy Judges will cosponsor a program entitled "The Fiscal Facts: Public and Private Debts and the Future of the American Economy." College is pleased to announce that James K. Galbraith of the Lyndon B. Johnson School of Public Affairs at the University of Texas at Austin, Austin, Texas will be the guest speaker. Further information can be obtained on the ACB website at www.amercol.org.



#### **Chair's Report**

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tion. Thank you for the opportunity to help guide the College.

Because of the leadership of those who have come before me, I have little to do other than continuing the excellent traditions established for the College. As we go forward, I welcome any suggestions for projects and tasks that will add to the many contributions of the College as we move forward into the next few years.

In March of 2005, at the outset of my service as Chair of the Board of Directors, we welcomed 35 Class Sixteen Inductees, along with one Fellow from Class Fourteen, with an elegant ceremony at the Great Hall of the United States Supreme Court, attended by 300 Fellows and guests. The Induction Ceremony was followed by a reception at the Great Hall of the Library of Congress attended by 411 and a dinner attended by 362 Fellows and guests.

Our Patrons and Sponsors program reached an all-time high, with 105 Patrons and Sponsors contributing a total of \$202,500 toward the work of the College. The donations assisted the College with the costs of operating the College and funding its programs. We are very grateful for these contributions, which have made the College very strong financially.

Because the Supreme Court will be closed to us for a few years due to construction to deal with national security concerns, we are planning the next induction ceremony, reception and dinner at the National Building Museum, a grand structure that will enable us to hear and see everyone at dinner. During the 2005 Induction dinner and for those who could not see around the pillars at the Library of Congress, I am pleased to report that the College had the honor of presenting to Ralph Mabey, the outgoing (in both meanings of the word) Chair of the Board of Directors, an antique duck decoy. I don't have the same grace and presence as Ralph, but I

will try to demean myself well during the next two years.

Our next meeting will be held in San Antonio, my home for thirty years until I moved to Houston in 2004. San Antonio is one of the most exciting cities in the United States, often referred to as one of the four unique cities in the US, along with Boston, San Francisco and the now beleaguered New Orleans. The rich history of San Antonio makes it a wonderful place to visit, and I hope you will take the opportunity to enjoy several of the historical sites, such as the Alamo and the five other missions on the Mission Trail.

The educational program planned for November 2 by our new scholar in residence, Michael Temin, will provide a new perspective on the recent bankruptcy law amendments and give everyone a prediction of the ways in which the lives of those involved in the bankruptcy area will change as a result of those amendments. The speakers will give us all reason to rethink our approach to several bankruptcy issues.

Our committee chairs have produced excellent results so far this year, and we predict even more success. The Best Practices Project Steering Committee, chaired by Dave Heiman, has produced excellent work and continues its progress. The Communications Committee, chaired by Phil Hendel, has produced this issue of the College Columns, using a new format and a new style.

And here is the translation: After all, It wasn't really a loss, it was a loan, which shows up as a profit. Sound like any of the creative accounting you've seen? And yes, one of my majors was Latin.

The Educational Programs Committee, chaired by Sally Neely, has begun the process of selecting the programs the committee will recommend to the board for co-sponsorship and also the process of selecting the law students who will join us at the March 2006 annual meeting of the College. The logistics for the

selection and mentoring process are of great importance to the College, and Sally is doing her traditional excellent job of making everything happen early and perfectly.

The History of the College Committee, chaired by Dan Glosband and Mary Davies Scott, is bearing up under the mammoth task of fathering and organizing the materials that will enable them to publish a history of the College. LexisNexis Matthew Bender has once again generously donated \$25,000 for the Bankruptcy Archives, which are housed at the University of Pennsylvania Law School.

The Liaisons Committee, chaired by Hon. Mark McFeeley, is working with our colleagues in other bankruptcy-related organizations to ensure a productive cooperative and peaceful coexistence and prevent overlap of programs.

The Meetings and Events Committee, chaired by I. William Cohen, has supervised the planning of the March and November meetings, as well as several regional meetings. We encourage more regional meetings this year to provide an opportunity for our Fellows to plan their regional submissions as to new Fellows.

The National Bankruptcy Archives Committee, chaired by Mary Davies Scott, is working with the University of Pennsylvania Law School in the administration of the Archives, located at the law school. And the Pro Bono Committee, chaired by George Cauthen, has this year provided \$20,000 in donations to community programs devoted to providing debt counseling and other legal services to low income families.

One of my main goals for the next few years is to assist the Fellows of the College who are interested in consumer credit education programs, because all too often young people make a mess of their financial lives and therefore, frequently, their personal lives. Several of our Fellows have embarked upon well developed and effective projects for helping young

people, and I plan to help coordinate their efforts and find additional resources for them. Joel Ohlgren has submitted a provocative and professional PowerPoint presentation, which he is willing to share with anyone who would like to view and use.

The plans for the November 2, 2005 Fall Luncheon and Panel Discussion are progressing very smoothly, thanks to the valiant efforts of Executive Director Suzanne Bingham and her excellent staff. For the first time we are using online registration, which we plan to continue for future registrations. Suzanne has also mailed the registration forms in a spectacular four-color brochure.

Suzanne has also updated all the member bios on the College website with the information that has been provided by the Fellows. Through the generosity of LexisNexis Matthew Bender, the 2005 Directory of Fellows is being printed with no charge to the Fellows and has been mailed to the Fellows.

Through the excellent efforts of Ray Shapiro and the College Foundation Board of Directors, donations totaling \$52,635 have been received from 105 Fellows, for which we are grateful.

The schedule for the March 17-18, 2006 Induction Ceremony is on the website. During the event we will receive a report from Hon. Mary Davies Scott on the National Bankruptcy Archives.

Class 17 nominations will be reviewed by the Board of Regents in November, with letters of invitation going out soon thereafter.

For the next issue of the College Columns, I will give you the translation of the following, which pertains to smoke and mirrors.



#### **Editor's Report**

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ruptcy professionals, the Act substantially amends many judicially tested sections of the Code, for example rendering the "Small Business" provisions mandatory rather than elective in substantially all cases. It appears troubling that the Act removes discretion from bankruptcy judges to extend the debtor's exclusive period and time within to file a plan, altering the balance of power between debtor-lessee and non-debtor-lessors of commercial real property, and expanding the grounds for nonmandatory conversion or dismissal of a Chapter 11 case.

Much of the new statutory language is uncharacteristically vague and inevitably will lead to litigation which may mire the system which prides itself on the quick resolution of matters. It is entirely possible that splits of authority between courts that are called upon to interpret the Act will become commonplace. The National Bankruptcy Rules, which are presently under revision, may provide some guidance. The lack of legislative history, however, which usually produces a cornerstone to understanding Congressional intent, is noticeably absent from the Act. If anything is certain at this point, then, it is this: after October 17, the bench, the bar and the U.S. Trustees' Office will begin a new learning curve. One thing is certain, our bankruptcy judges will be asked to make some difficult calls for at least the next few years.

On another note, it would be greatly appreciated if you would forward to me any information on your individual honors and achievements, as we would like to share them with other members of the College.

I sincerely hope that the Regents from the various Circuits will continue to report on organized activities of the Circuits, as there has been increasing cross-pollination between the Circuits during the past few years. Any other suggestions you have for the improvement of College Columns would be very much appreciated.

#### **President's Report**

continued from page 1

attend two circuit-sponsored events – the Eleventh Circuit's "Weekend in the Tropics," a combined social and educational experience in the Miami area in January, and the Third Circuit's annual dinner, held in Philadelphia in June. These gatherings are enjoyable and informational; we hope they will continue and multiply.

Our College's Pro Bono Committee has worked hard to identify worthy donees of College funds; the donees are also eligible for grants from the American College of Bankruptcy Foundation. There are two ways you can help the College and the Foundation (in addition to serving on the Pro Bono Committee): first, identify for us land inform George Cauthen, the Pro Bono Committee chair gbc@nmrs.com) worthy organizations performing pro bono legal services; second, make a taxdeductible contribution to the Foundation and send it to Suzanne Bingham at PMB626A, 11350 Random Hills Road, Suite 800, Fairfax, VA 22030-6044.

We look forward to seeing many of you in San Antonio in November.

#### **Report from Eighth Circuit**

The Eighth Circuit Fellows held a social meeting in St. Louis the weekend of June 24-26, 2005. The meeting was arranged by Hon. Barry Schermer, Bob Brownlee and Greg Willard. On Friday evening, Fellows and guests attended the St. Louis Cardinals-Pittsburgh Pirates game in Busch Stadium. The view and ambience were especially nice since we had the use of the suites of both the Bryan Cave and Thompson Coburn law firms. On Saturday morning a meeting was held at the offices of Thompson Coburn where Edward Nelson, Research Economist at the Federal Reserve Bank, presented a program on current economic developments and research activities of the Federal Reserve.

# Save the Date for Possible Future Meetings

## Prior to the Meetings of the NCBJ

October 24, 2006 San Francisco, California

> October 9, 2007 Orlando, Florida

September 23, 2008 Scottsdale, Arizona

October 17, 2009 Las Vegas, Nevada

October 20, 2010 New Orleans, Louisiana

> All Dates Tentative



#### **Announcements**

## **Fellow Appointed National Service Line Leader**

Sheila T. Smith has been appointed by Deloitte Financial Advisory Services, LLP to assume the role of National Service Line Leader.

#### Fellow Elected Member of American Bar Association's Board of Governors

Michael H. Reed, a partner with Pepper Hamilton, LLP in Philadelphia, has been elected a member of the American Bar Association's Board of Governors, representing the Third District. Mr. Reed is a member of the firm's Corporate Restructuring and Bankruptcy Practice Group, which has been his concentration since his admission to the bar in 1972.

#### Fellow Receives Ohio Women's Bar Association's Justice Alice Robie Resnick Award of Distinction.

Mary Ann Rabin, a founding partner at Rabin & Rabin Co., LPA, received the OWBA's highest award for professional excellence on April 29, 2005, at its Annual Meeting in Cleveland, Ohio. The award is given annually to the deserving attorney who exhibits leadership in the advancement of the status of women, the interests of women and the improvement of the legal profession in the State of Ohio.

Ms. Rabin graduated from Washington University in St. Louis, Missouri in 1956, with an A.B. degree in music. She then received her J.D. degree from Case Western Reserve University School of Law in 1978.

Ms. Rabin is a member of the Bankruptcy Trustees for the United States Bankruptcy Court for the Northern District of Ohio, a founding member of the Ohio Women's Bar Association and a life member of the Eighth Judicial Conference.

Ms. Rabin also devotes countless hours of community activism by

performing pro bono work for local organizations, including serving on the board of the Cleveland Legal Aid Society.

## **Fellow Leads New Credit-Abuse Education Program**

Joel Ohlgren, partner at Sheppard Mullin Richter and Hampton, has created a program known as the Credit Abuse Education Program to be used in the Santa Barbara high school system. Joel hopes that this program will become part of the required economics curriculum. The purpose of the program is to teach better money management skills to high school seniors. Joel, along with independent consumer attorney Karen Grant, is planning on producing a DVD to market throughout the country.

Joel currently coaches varsity football at Santa Barbara Dos Pueblos High School, where his son is also a teacher. He is currently in negotiations to expand the program out of Santa Barbara and into numerous cities in the U.S.



# **Save the Date Annual Meeting**

March 17-18, 2006

Class Seventeen Induction
National Building Museum
Washington, D.C.

#### **In Memoriam**

Professor Kathryn R. "Kate" Heidt of the University of Pittsburgh School of Law passed away on May 24, 2005, of complications from heart surgery. She was 51. She is survived by daughter Valerie, 8, whom she adopted from Russia; her father, Joseph Heidt of Philadelphia; a brother, Joseph Heidt, Jr. of Bellefonte, Pennsylvania; and her former husband, Martin Kriegel of Ann Arbor, Michigan.

Kate was Chair of the American Bar Association's Business Bankruptcy Committee and the former chair of the Bar's programs and publications subcommittee.

Kate graduated cum laude from Pennsylvania State University She earned her J.D. from Cleveland State University College of Law, magna cum laude and her Master of Laws from Yale University.

Before becoming at professor at the University of Pittsburgh School of Law, Kate was a professor and associate law professor at Wayne State University in Detroit. She has also been a visiting professor at the University of Pennsylvania, University of North Carolina at Chapel Hill and the University of Utrecht in the Netherlands.

Kate was known for her calm, thoughtful demeanor, her graciousness and her courage in the face of adversity. She will be remembered by her friends and colleagues for years to come.

An education fund is being established for Valerie. The details will be provided when available. Contributions may be sent to the Professor Kathryn R. Heidt Memorial Scholarship Fund, University of Pittsburgh School of Law, 3900 Forbes Avenue, Pittsburgh, PA 15260 or the American Cancer Society, 320 Bilmar Drive, Pittsburgh, PA 15205.

**Sanford "Sandy" A. Harris**, a past president of the Commercial Law League of America, passed away on November 13, 2004, of congestive

heart failure. He was 80. He is survived by his wife of 58 years, the former Gloria Sagner; two sons, Donald A. Harris and Edward S. Harris, both of Baltimore; a sister, Barbara Harris Isaacs of Baltimore; and three grandchildren.

Sandy's father-in-law, Lou Sagner, was also past president of the CLLA.

Sandy served as president from 1971 through 1972. He also served six years as treasurer of the Commercial Law League and was awarded the prestigious Field of Commerce Award in 1991, which has been presented less than 20 times in the past 40 years.

Born in Baltimore and raised in Mount Royal Terrace, Sandy was a 1940 graduate of City College. His studies at the University of Maryland at College Park were interrupted by service in the Army Air Corps during World War II.

After working briefly in retail, Sandy earned his law degree in 1956, from the University of Baltimore and was elected to the school's Heuisler Honor Society.

During a lengthy legal career, Sandy was a partner in the firms of Weinstock Steven Harris & Friedman and, more recently, Sagner Stevan and Harris. For the past two years, he worked out of his home.

**Thad Grundy** was born in Galveston, Texas on May 12, 1920, and died in Houston on February 2, 2005. He attended public schools in Galveston and the University of Texas, where he received his B.A. in 1941 and his LLB in 1942.

Thad was an Eagle Scout and a member of Phi Eta Sigma and Pi Sigma Alpha scholastic fraternities, Delta Tau Delta and the Longhorn swimming team.

From 1942 until 1945, Thad served in the United States Navel Reserve as a commanding officer of PT boats in the Mediterranean Sea and in the Philippines. He was awarded the European Campaign Medal with four battle stars in North Africa, Sicily, Salerno and Anzio; the Atlantic Campaign Medal; the Pacific Campaign Medal; the Philippines Liberation Medal; the Silver Star; the British Distinguished Service Cross; and the French Croix de Guerre with Palm.

In 1945, he joined the law firm of Fulbright Crooker Freeman and Bates in Houston and in 1957 he became a partner at Hutcheson Taliaferro and Hutcheson (later Hutcheson and Grundy) where he continued to practice law until the dissolution of the firm in January, 1998. He then joined Liddell Sapp Zivley Hill and LaBoon as Of Counsel.

Thad was a member of the Houston Bar Association, the State Bar of Texas, the American Bar Association, the International Bar Association, the National Bankruptcy Conference and an Emeritus Trustee of the Southwestern Legal Foundation.

Thad was also director of the Admiral Nimitz Museum in Fredericksburg, Texas and Texans for Lawsuit Reform and a former member and president of the Mental Health Association of Harris County and the Friends of the Texas Medical Center Library.

Thad was a member of St. Martin's Episcopal Church, Houston Country Club, Bayou Club and Eagle Lake Rod and Gun Club.

Thad is survived by his wife of 57 years, formerly Ada Dean; three children, Martha Dean Grundy King of Brookline Massachusetts, Thad Grundy Jr. and wife Leslie Nottingham Grundy of Houston and Elizabeth Grundy Boldrick and husband, John Boldrick, of San Antonio; and six grandchildren, Franklin King IV, Margaret Sears Grundy, William Dodge Grundy, James Meneilley Boldrick, John Paul Boldrick, Jr. and Elizabeth Dodge Boldrick.

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