

# ACB Small Business Restructuring Act Survey

Monday, August 03, 2020

# 214

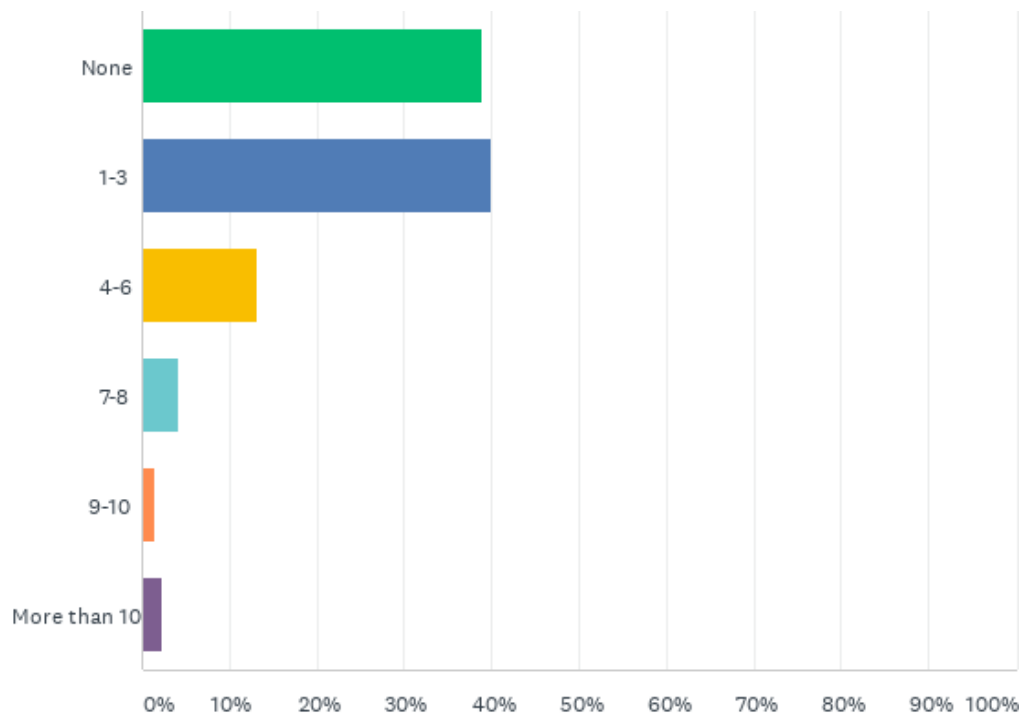
Total Responses

Date Created: Wednesday, June 24, 2020

Complete Responses: 187

# Q1: In how many Subchapter V cases have you personally been involved?

Answered: 213 Skipped: 1



# Q1: In how many Subchapter V cases have you personally been involved?

Answered: 213 Skipped: 1

ANSWER CHOICES	RESPONSES	
None	38.97%	83
1-3	39.91%	85
4-6	13.15%	28
7-8	4.23%	9
9-10	1.41%	3
More than 10	2.35%	5
<b>TOTAL</b>		<b>213</b>

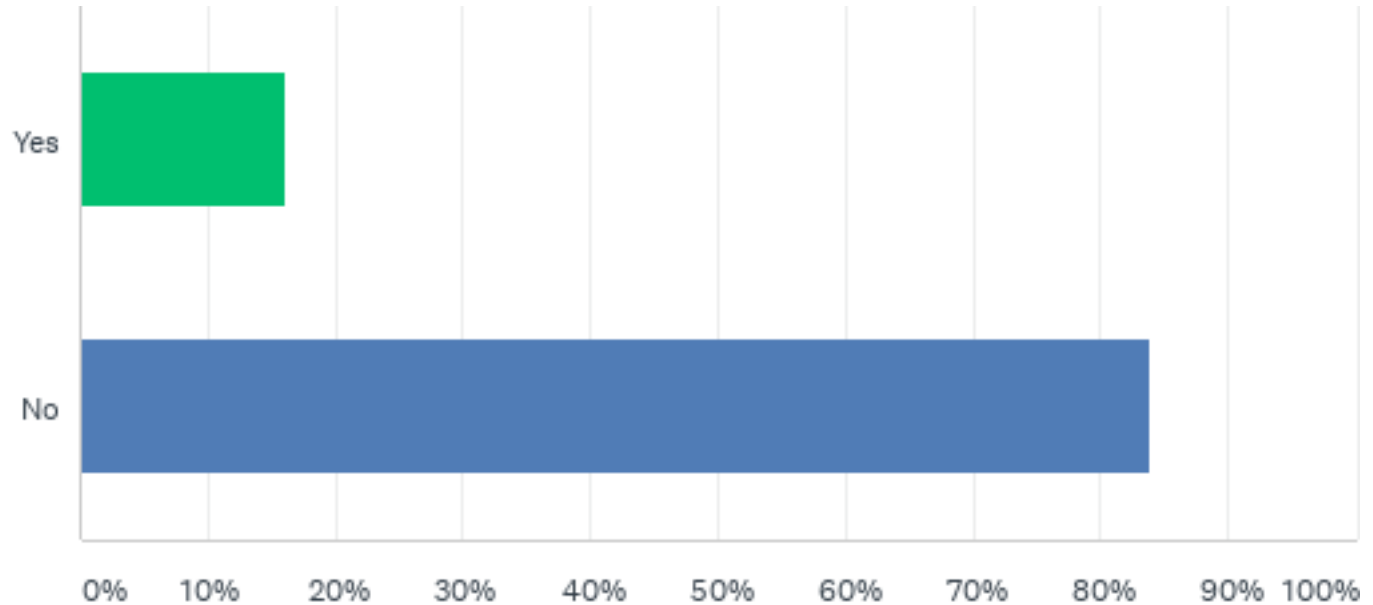
## Q2: For each subchapter V case in which you have been personally involved, please provide the numbers of times in which you have served in the following capacities:

Answered: 128 Skipped: 86

	1	2	3	4	5	MORE THAN 5	TOTAL	WEIGHTED AVERAGE
Judge	31.03% 36	17.24% 20	19.83% 23	6.90% 8	7.76% 9	17.24% 20	116	2.95
Attorney for Debtor	55.56% 5	11.11% 1	0.00% 0	0.00% 0	11.11% 1	22.22% 2	9	2.67
Accountant or financial advisor for debtor	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0	0.00
Other professional for debtor	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1	1.00
Attorney for Creditor	50.00% 2	25.00% 1	0.00% 0	0.00% 0	25.00% 1	0.00% 0	4	2.25
Subchapter V Trustee	0.00% 0	0.00% 0	100.00% 2	0.00% 0	0.00% 0	0.00% 0	2	3.00
Attorney for Subchapter V trustee	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0	0.00
Accountant or financial advisor for Subchapter V trustee	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0	0.00
Other	100.00% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	0.00% 0	1	1.00

### Q3: Have you been involved in any cases in which the Court approved the employment of a professional for the subchapter V trustee:

Answered: 124 Skipped: 90



### Q3: Have you been involved in any cases in which the Court approved the employment of a professional for the subchapter V trustee:

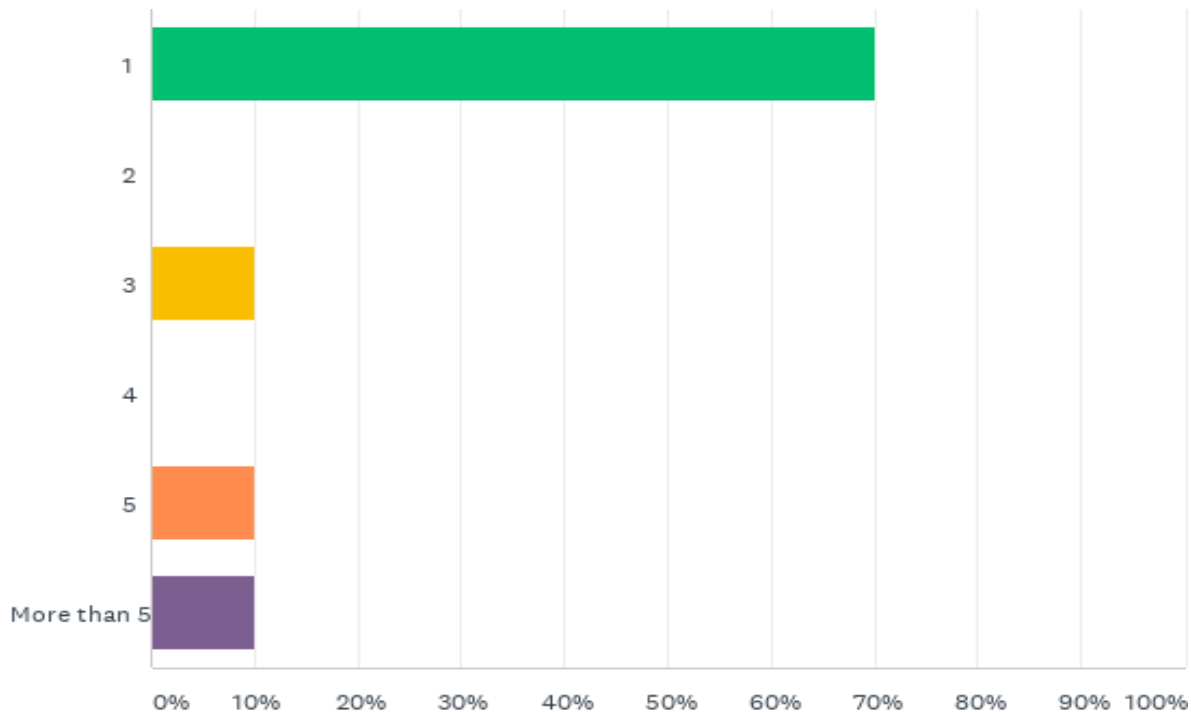
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Answered: 124 Skipped: 90

ANSWER CHOICES	RESPONSES	
Yes	16.13%	20
No	83.87%	104
TOTAL		124

## Q4: In how many cases did the Court approve the employment of an attorney for the subchapter V Trustee?

Answered: 10 Skipped: 204





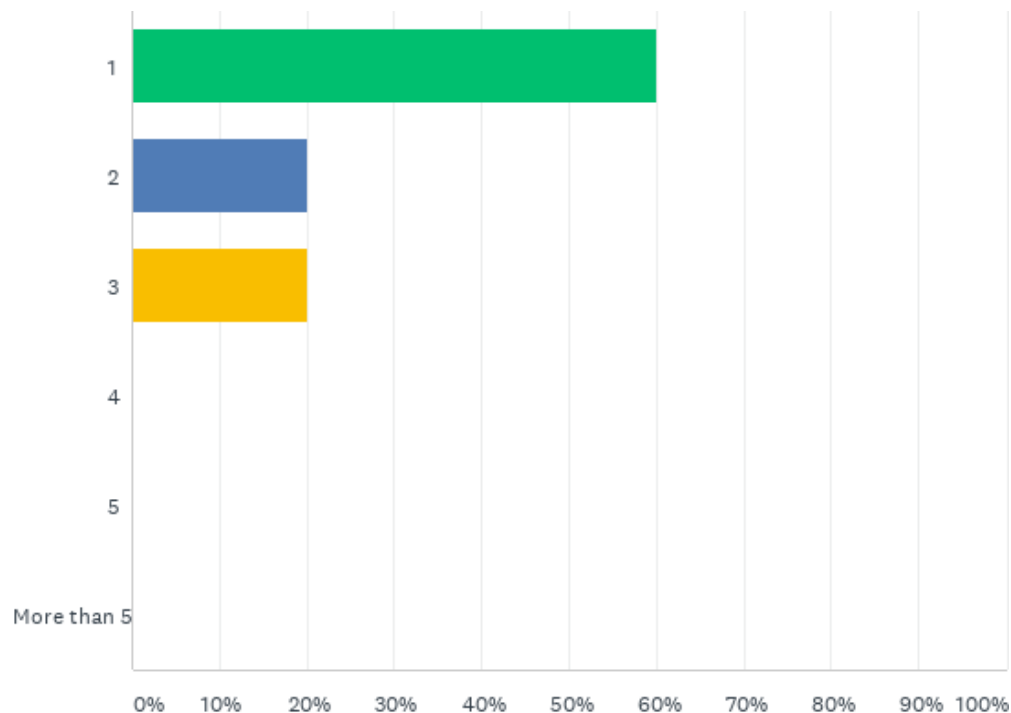
## Q4: In how many cases did the Court approve the employment of an attorney for the subchapter V Trustee?

Answered: 10 Skipped: 204

ANSWER CHOICES	RESPONSES	
1	70.00%	7
2	0.00%	0
3	10.00%	1
4	0.00%	0
5	10.00%	1
More than 5	10.00%	1
<b>TOTAL</b>		<b>10</b>

## Q5: In how many cases did the Court approve the employment of an accountant or a financial advisor for the subchapter V trustee?

Answered: 5 Skipped: 209



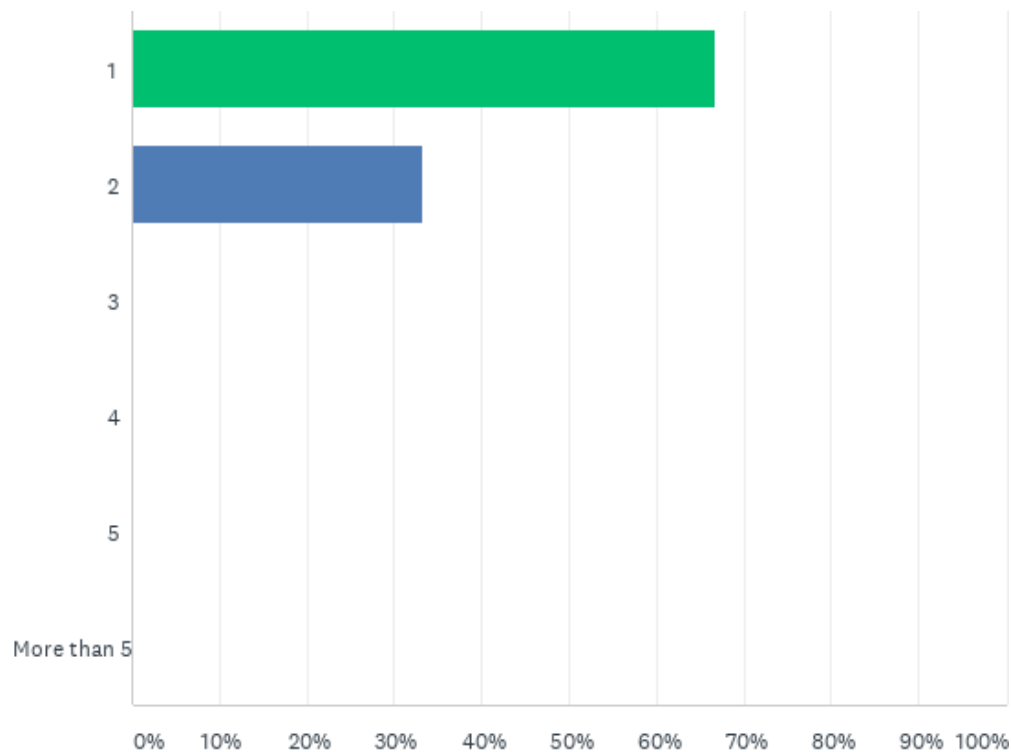
## Q5: In how many cases did the Court approve the employment of an accountant or a financial advisor for the subchapter V trustee?

Answered: 5 Skipped: 209

ANSWER CHOICES	RESPONSES	
1	60.00%	3
2	20.00%	1
3	20.00%	1
4	0.00%	0
5	0.00%	0
More than 5	0.00%	0
TOTAL		5

## Q6: In how many cases did the Court approve the employment of a professional other than an attorney, accountant or financial advisor for the subchapter V trustee?

Answered: 3 Skipped: 211



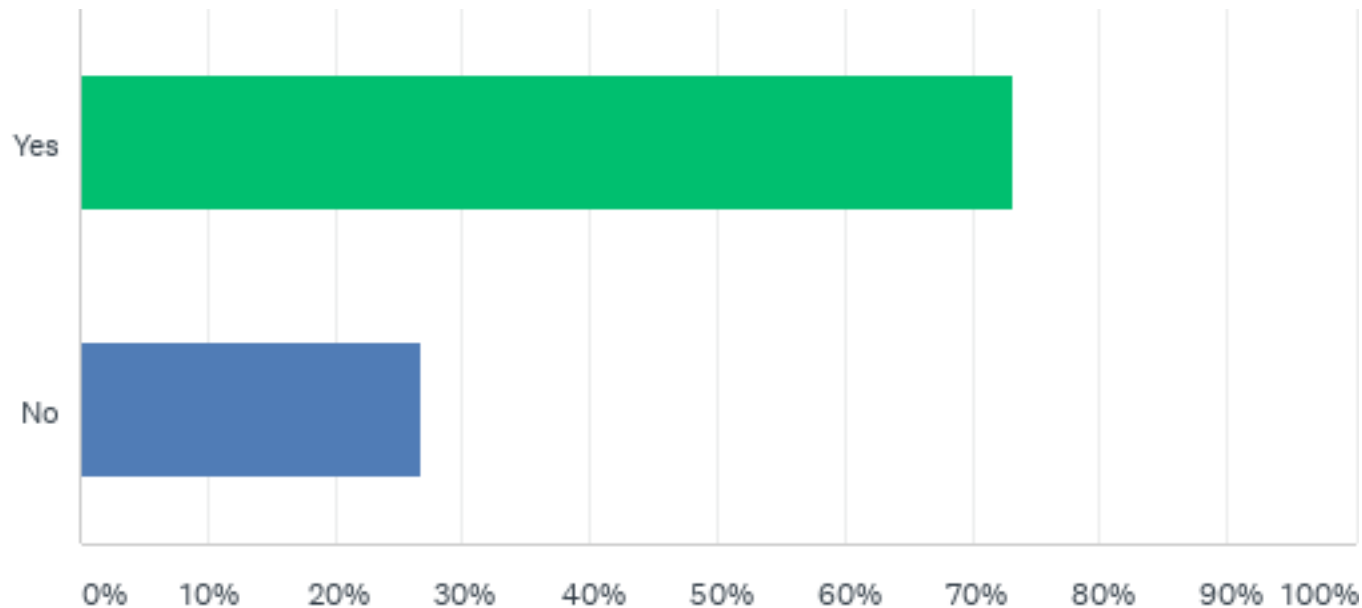
## Q6: In how many cases did the Court approve the employment of a professional other than an attorney, accountant or financial advisor for the subchapter V trustee?

Answered: 3 Skipped: 211

ANSWER CHOICES	RESPONSES	
1	66.67%	2
2	33.33%	1
3	0.00%	0
4	0.00%	0
5	0.00%	0
More than 5	0.00%	0
<b>TOTAL</b>		<b>3</b>

## Q7: Have you found the role played by the subchapter V trustee to be helpful?

Answered: 101 Skipped: 113



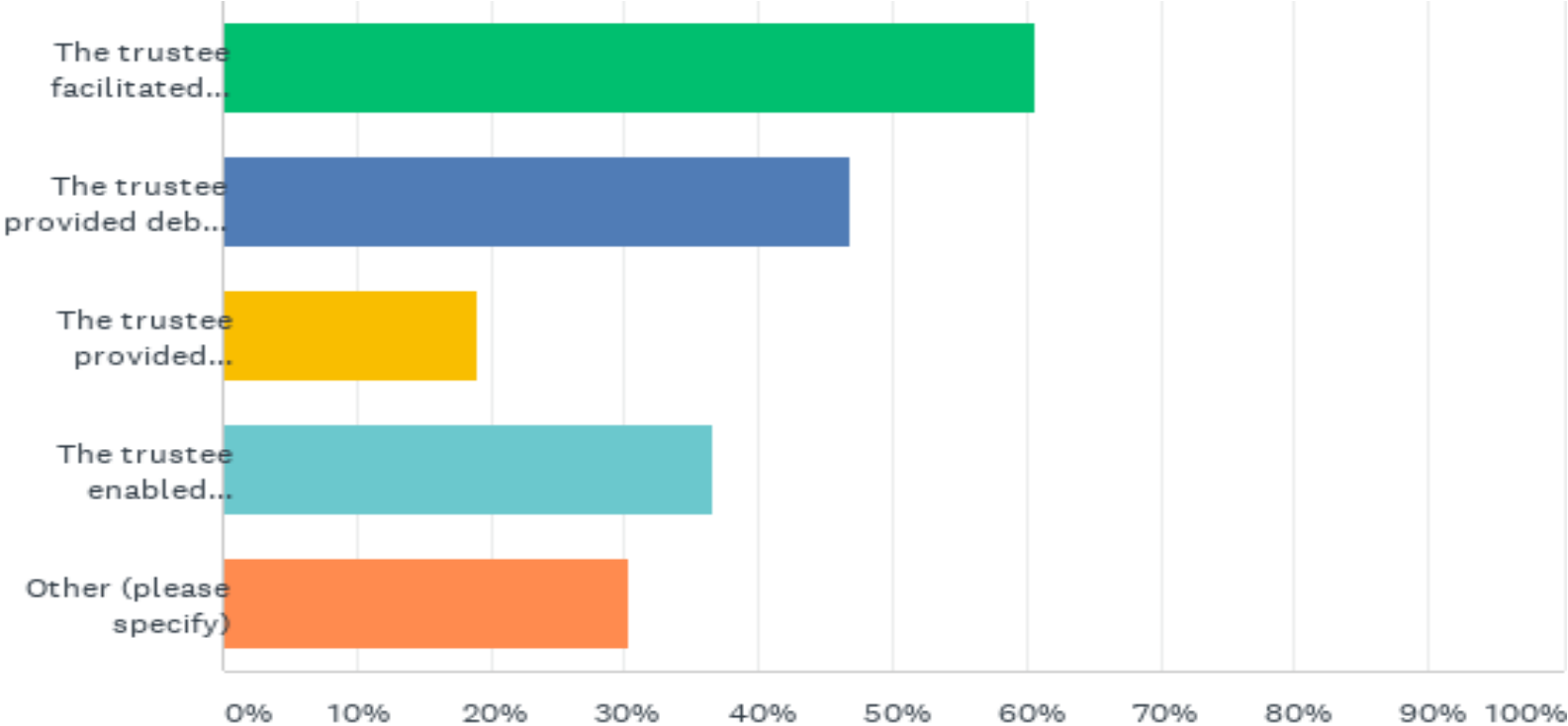
## Q7: Have you found the role played by the subchapter V trustee to be helpful?

Answered: 101 Skipped: 113

ANSWER CHOICES	RESPONSES	
Yes	73.27%	74
No	26.73%	27
TOTAL		101

# Q8: If you answered yes to Question Number 7, in what way or ways was the Subchapter V trustee helpful (select all that apply)

Answered: 79 Skipped: 135





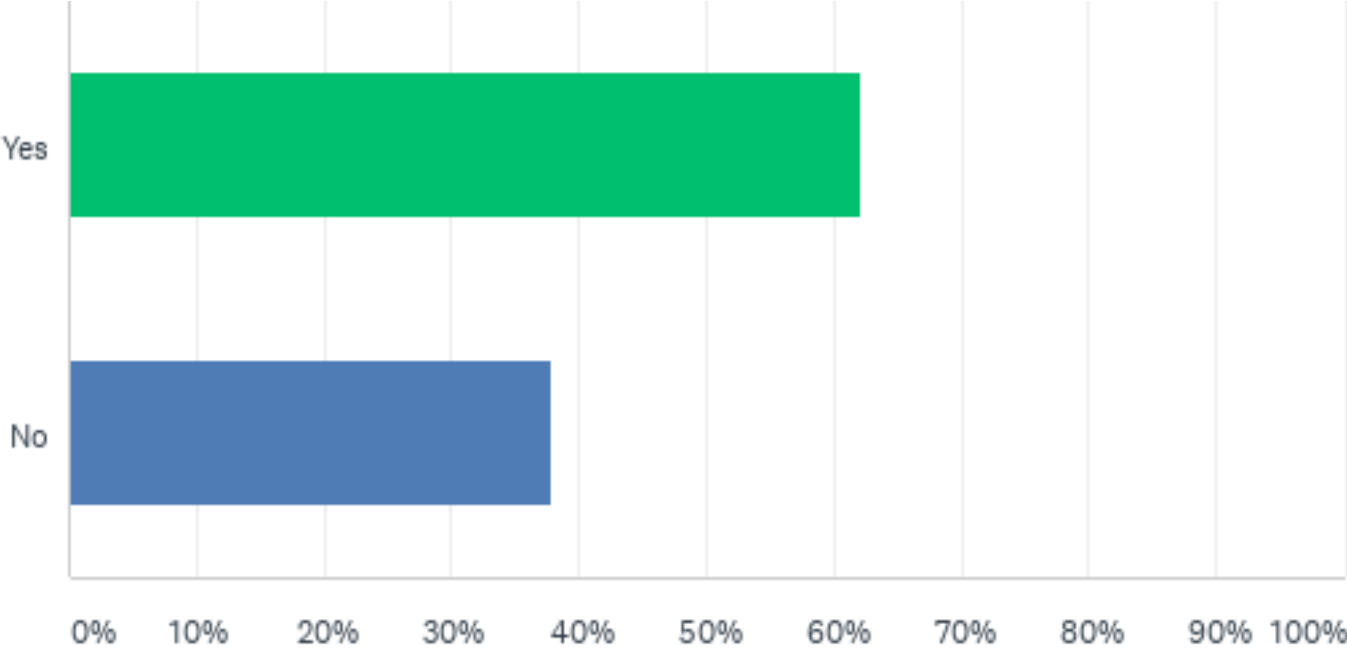
## Q8: If you answered yes to Question Number 7, in what way or ways was the Subchapter V trustee helpful (please select all that apply)

Answered: 79 Skipped: 135

ANSWER CHOICES	RESPONSES	
The trustee facilitated negotiations concerning plan terms	60.76%	48
The trustee provided debtor with assistance with financial or business issues	46.84%	37
The trustee provided creditors with financial or other business information concerning the debtor	18.99%	15
The trustee enabled creditors to have more faith in the reliability of financial information provided by the debtor	36.71%	29
Other (please specify)	30.38%	24
Total Respondents: 79		

# Q9: Do you believe that the subchapter V trustee added value in excess of any fees charged?

Answered: 90 Skipped: 124



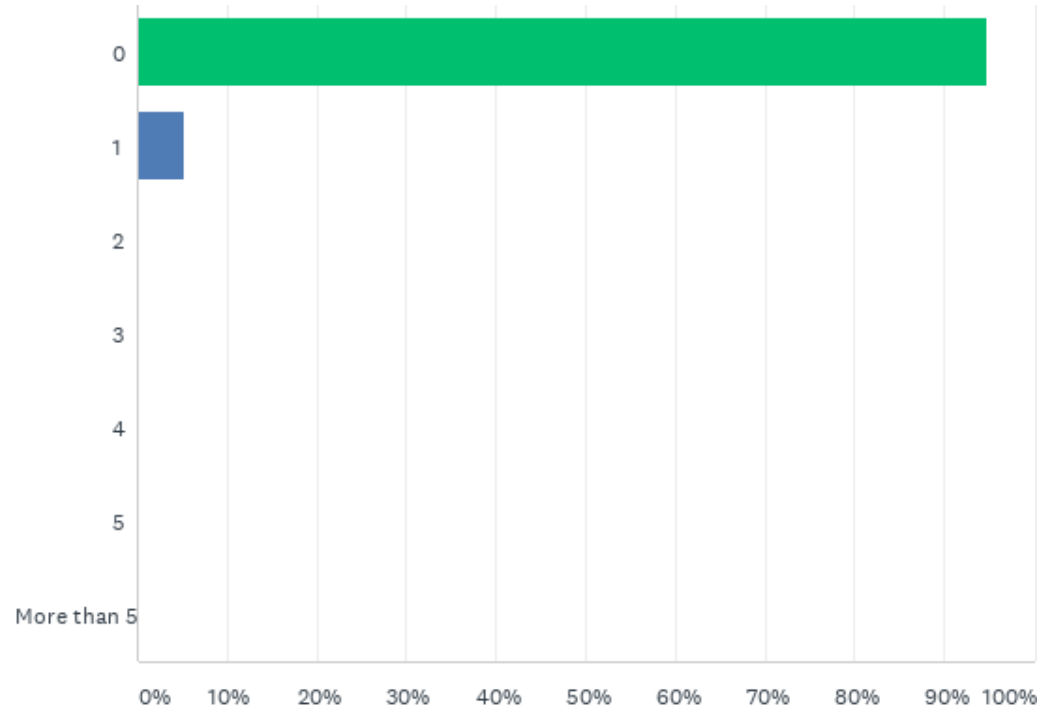
## Q9: Do you believe that the subchapter V trustee added value in excess of any fees charged by the subchapter V trustee?

Answered: 90 Skipped: 124

ANSWER CHOICES	RESPONSES	
Yes	62.22%	56
No	37.78%	34
TOTAL		90

# Q10: In how many cases did the Court remove the debtor in possession under section 118S?

Answered: 97 Skipped: 117



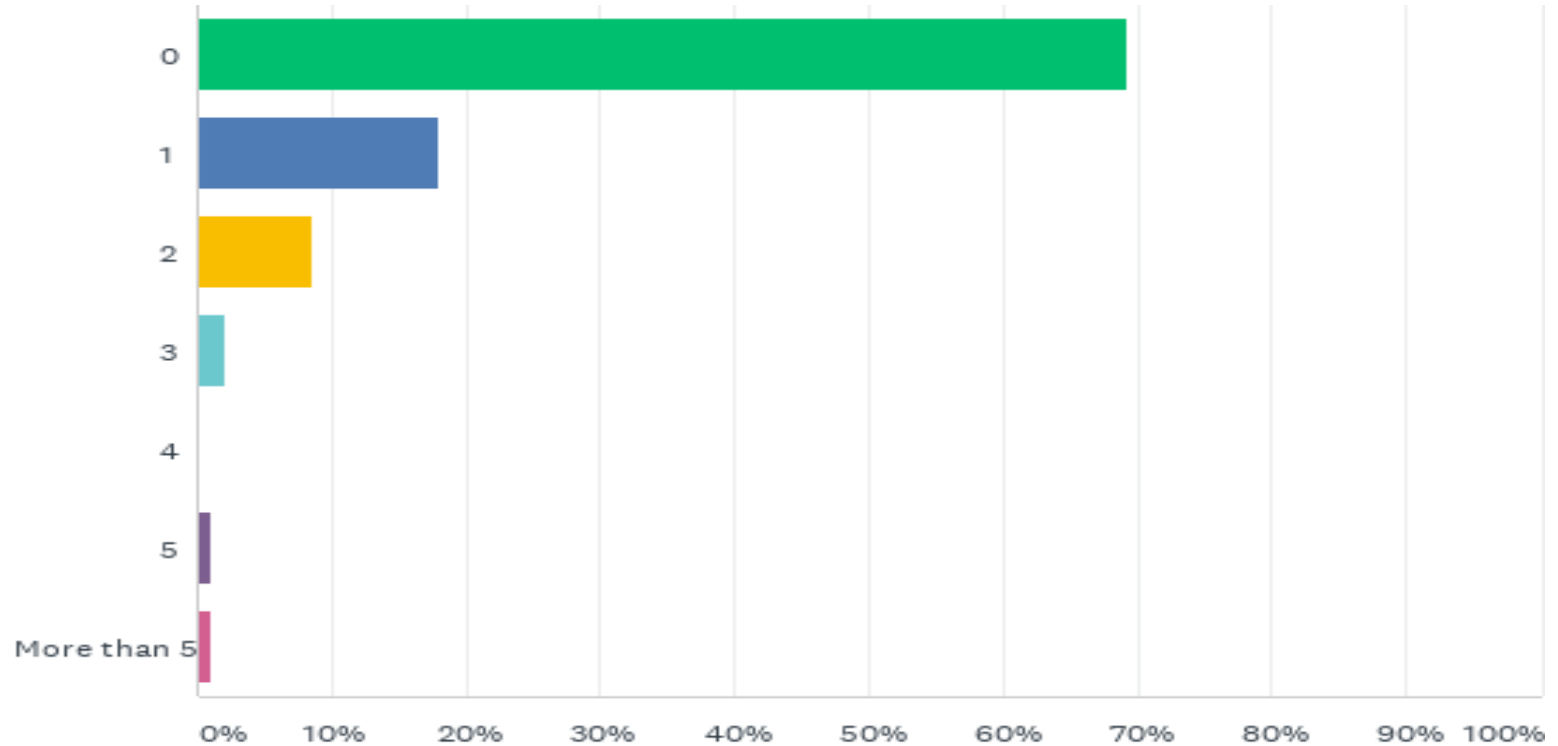
## Q10: In how many cases did the Court remove the debtor in possession under section 118S?

Answered: 97 Skipped: 117

ANSWER CHOICES	RESPONSES	
0	94.85%	92
1	5.15%	5
2	0.00%	0
3	0.00%	0
4	0.00%	0
5	0.00%	0
More than 5	0.00%	0
<b>TOTAL</b>		<b>97</b>

# Q11: In how many cases did the Court confirm a plan of reorganization?

Answered: 94 Skipped: 120



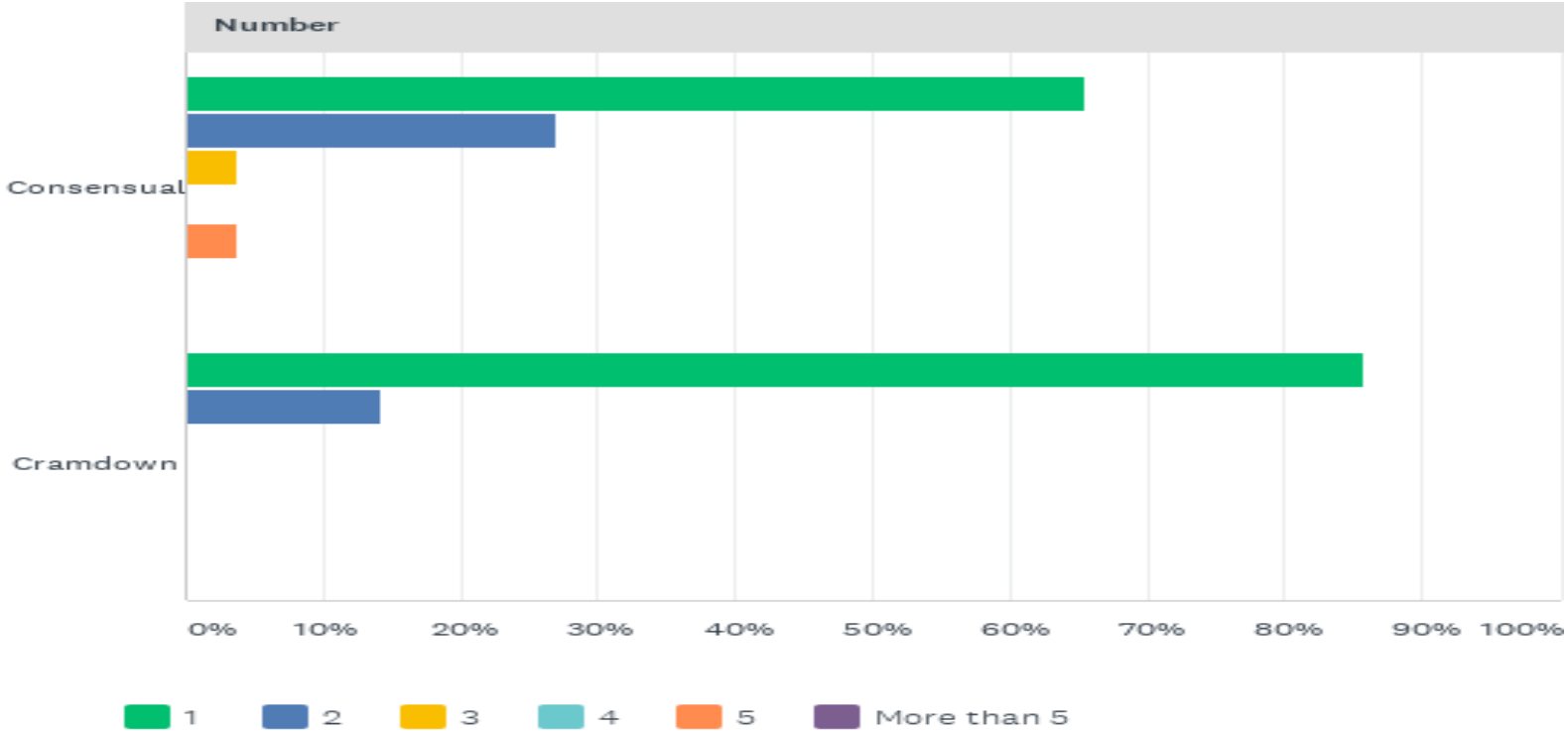
# Q11: In how many cases did the Court confirm a plan of reorganization?

Answered: 94 Skipped: 120

ANSWER CHOICES	RESPONSES	
0	69.15%	65
1	18.09%	17
2	8.51%	8
3	2.13%	2
4	0.00%	0
5	1.06%	1
More than 5	1.06%	1
<b>TOTAL</b>		<b>94</b>

# Q12: If the Court confirmed a plan of reorganization, how many were:

Answered: 30 Skipped: 184





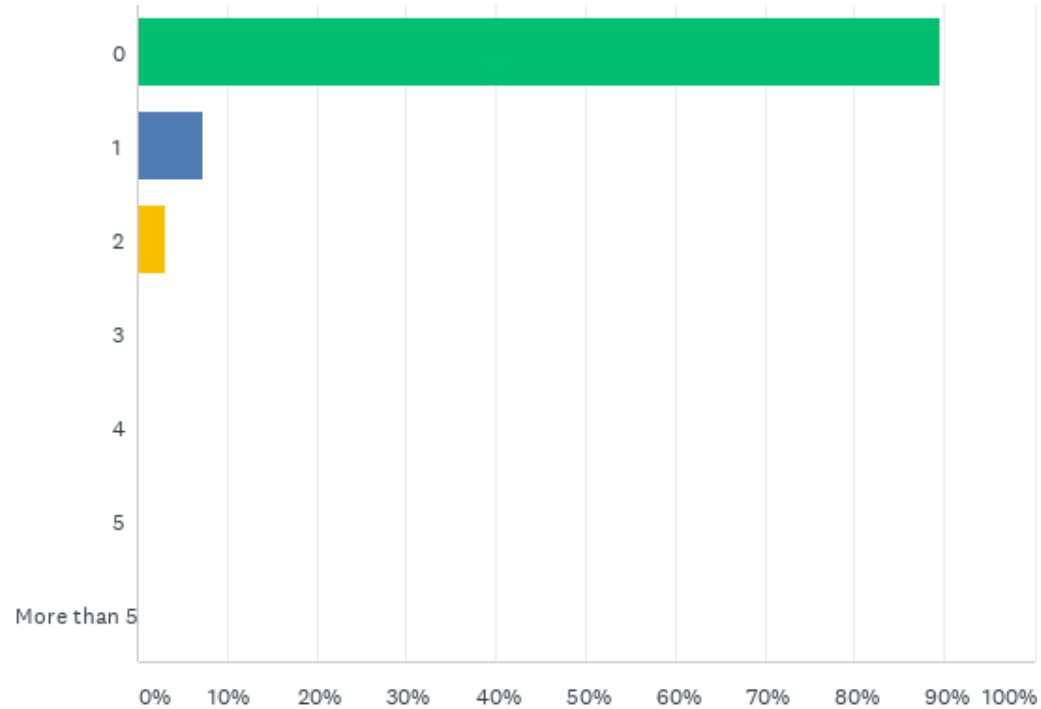
## Q12: If the Court confirmed a plan of reorganization, how many were:

Answered: 30 Skipped: 184

Number							
	1	2	3	4	5	MORE THAN 5	TOTAL
Consensual	65.38% 17	26.92% 7	3.85% 1	0.00% 0	3.85% 1	0.00% 0	26
Cramdown	85.71% 6	14.29% 1	0.00% 0	0.00% 0	0.00% 0	0.00% 0	7

## Q13: How many cases were converted to Chapter 7?

Answered: 96 Skipped: 118



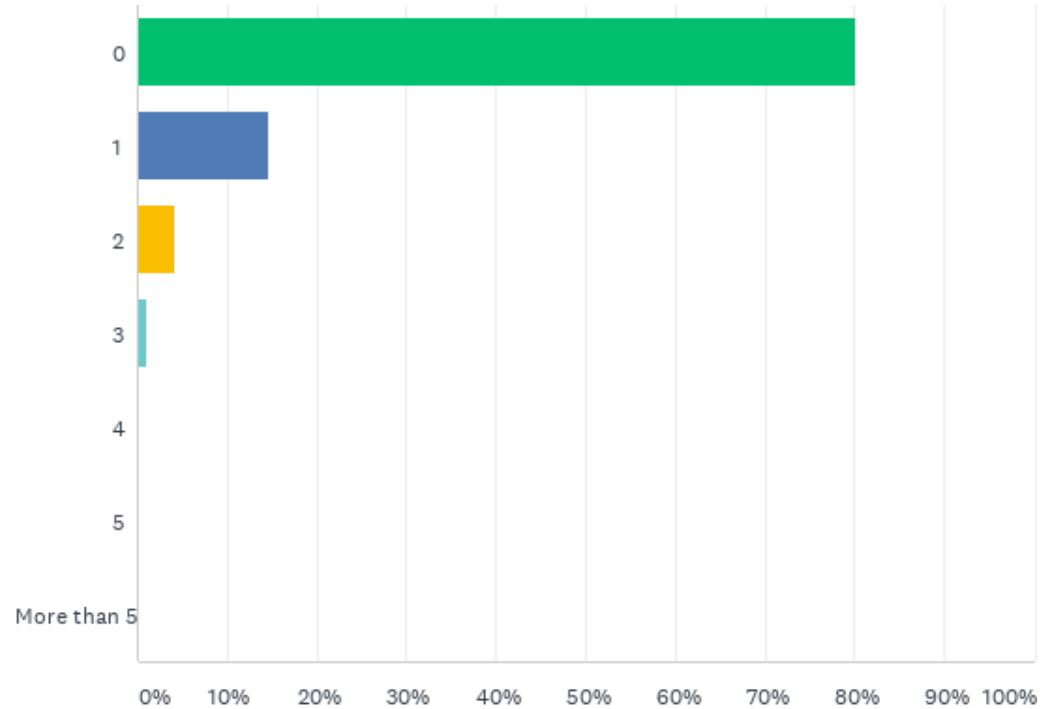
## Q13: How many cases were converted to Chapter 7?

Answered: 96 Skipped: 118

ANSWER CHOICES	RESPONSES	
0	89.58%	86
1	7.29%	7
2	3.13%	3
3	0.00%	0
4	0.00%	0
5	0.00%	0
More than 5	0.00%	0
<b>TOTAL</b>		<b>96</b>

## Q14: How many cases were dismissed?

Answered: 96 Skipped: 118



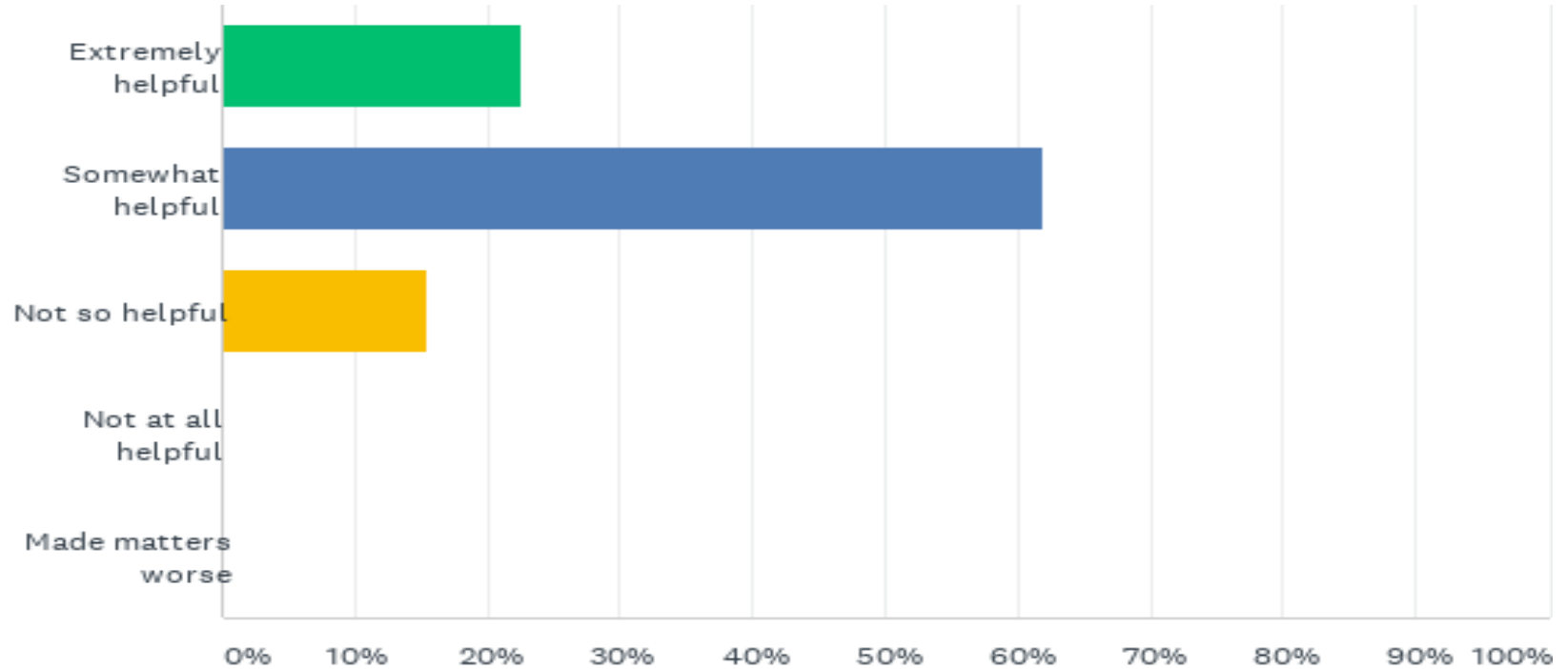
## Q14: How many cases were dismissed?

Answered: 96 Skipped: 118

ANSWER CHOICES	RESPONSES	
0	80.21%	77
1	14.58%	14
2	4.17%	4
3	1.04%	1
4	0.00%	0
5	0.00%	0
More than 5	0.00%	0
<b>TOTAL</b>		<b>96</b>

## Q15: Were the status conferences:

Answered: 97 Skipped: 117



## Q15: Were the status conferences:

Answered: 97 Skipped: 117

ANSWER CHOICES	RESPONSES	
Extremely helpful	22.68%	22
Somewhat helpful	61.86%	60
Not so helpful	15.46%	15
Not at all helpful	0.00%	0
Made matters worse	0.00%	0
TOTAL		97